



KEN MILLER
OKLAHOMA STATE TREASURER

**ANNUAL INVESTMENT
PERFORMANCE REPORT**

FISCAL YEAR 2014



OKLAHOMA STATE TREASURER

September 10, 2014

To the People of Oklahoma:

I am pleased to issue the fiscal year 2014 annual investment performance report for the Office of the State Treasurer. The report provides details on investment activities from July 2013 through June 2014. I trust you will find it thorough and in keeping with my commitment to provide full and complete disclosure of all activities within my office. As always, my staff and I are available to answer any questions you might have.

Safeguarding and maximizing the taxpayers' money are of highest priority to the State Treasurer's Office. While appropriations to the office have been reduced by more than 20 percent in the past six fiscal years, core functions have been maintained and improved while non-core funding has been eliminated.

Market Conditions and Economic Developments

On December 18, 2013 the Federal Reserve began tapering its aggressive monetary stimulus policy of monthly buying of \$85 billion in bonds. Bond purchases continued to be reduced by \$10 billion per month through June. The Fed stressed that tapering of asset purchases was not on a predetermined course and the pace of further tapering would be data dependent. The FOMC continued to keep the Federal Funds rate at 0-.25% through the fiscal year. Janet Yellen became the Federal Open Market Committee Chair (FOMC), after Ben Bernanke retired at the end of January 2014.

Yields on U.S. Treasuries from the two-year to the 10-year note increased during the fiscal year, with the ten-year reaching a high of 3.02% on Dec. 31, 2013 and a low of 2.44% on May 28, 2014. The twenty-year and thirty-year note ended the fiscal year at 3.08% and 3.34% respectively. The Dow Jones Industrial Average (DJIA) ended the fiscal year at 16,825. The S&P closed at 1,960 and the NASDAQ Composite came in at 4,408 for June. The unemployment rate fell from a high of 7.6% from the previous July to 6.3% in June. The labor force participation rate continued to hold at a 35-year low of 62.8%. The Conference Board's consumer confidence index was choppy for the fiscal year with a low in November at 70.4 and a high of 85.2 in June. The Consumer Price Index (CPI) was mixed and reflected a small steady increase from March through June, increasing 2.1% year-over-year. The Institute for Supply Management reported its index of manufacturing activity was 50.9 in July, hit a high of 57.3 in December and came in at 55.4 in June.

Portfolio Performance

The yield on the Treasurer's portfolio was 1.85% at the end of fiscal year 2014. The market value of the portfolio at the fiscal year-end was \$4,195,175,833. No losses will be realized due to excellent liquidity and because investments are typically held to maturity.

Portfolio Diversification

The portfolio contained 54% bonds, 39% mortgage-backed securities and 7% cash at June 30, 2014. Diversification was maintained through continued investment in a mixture of fixed income securities such as U.S. government sponsored enterprises, mortgage-backed securities, Treasury inflation-protected securities,

certificates of deposit, municipal and State bond issues and foreign bonds. Cash holdings were diversified through the utilization of a commercial paper sweep and several government money market mutual funds.

In keeping with the State's statutory investment objectives, the portfolio strategy continues to seek safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized, which provided a steady source of interest income and predictable principal payments at maturity. Market observation for investment opportunities were considered in order to maximize income within investment parameters and the current low interest rate environment. A proactive approach was deployed in regard to the possibility of future yield increases in the fixed income markets.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 102% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

All securities were purchased or sold on a net basis utilizing competitive bidding where practicable, with no additional fees or commissions known to the State Treasurer. Bank fees and mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the Treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at cost basis, include the State Treasurer's investments at \$4,003,561,606 and State Agency balances in OK Invest at \$2,392,572,366 for a total of \$6,396,133,972.

Best regards,



KEN MILLER
STATE TREASURER

cc: The Honorable Mary Fallin, Governor
The Honorable Brian Bingman, President Pro Tempore
The Honorable Jeff Hickman, Speaker of the House
The Honorable Scott Pruitt, Attorney General
The Honorable Gary Jones, State Auditor and Inspector
Members: Cash Management and Investment Oversight Commission

Treasurer's
Investments

Earnings by Security Type June 30, 2014

	Interest Earned Net of Amortization*	Realized Gain (Loss)	Total Earnings	Weighted Average Yield
U.S. Treasury Notes/Bonds/Tips	\$ 705,860	-	\$ 705,860	1.35%
U.S. Agencies	30,154,462	-	\$ 30,154,462	0.58%
Mortgage Backed	64,468,282	-	\$ 64,468,282	3.68%
	95,328,604	-	95,328,604	2.07%
Certificates of Deposit	316,807	-	\$ 316,807	0.29%
OK Invest	1,385,274	-	\$ 1,385,274	1.88%
Money Market Mutual Funds	156,822	-	\$ 156,822	0.03%
State Bond Issues	3,225,233	-	\$ 3,225,233	0.42%
Municipal Bond Issues	3,255,397	-	\$ 3,255,397	4.74%
Foreign Bonds	495,605	-	\$ 495,605	1.48%
	TOTAL \$ 104,163,742	\$ -	\$ 104,163,742	1.85%

Transactions by Broker June 30, 2014

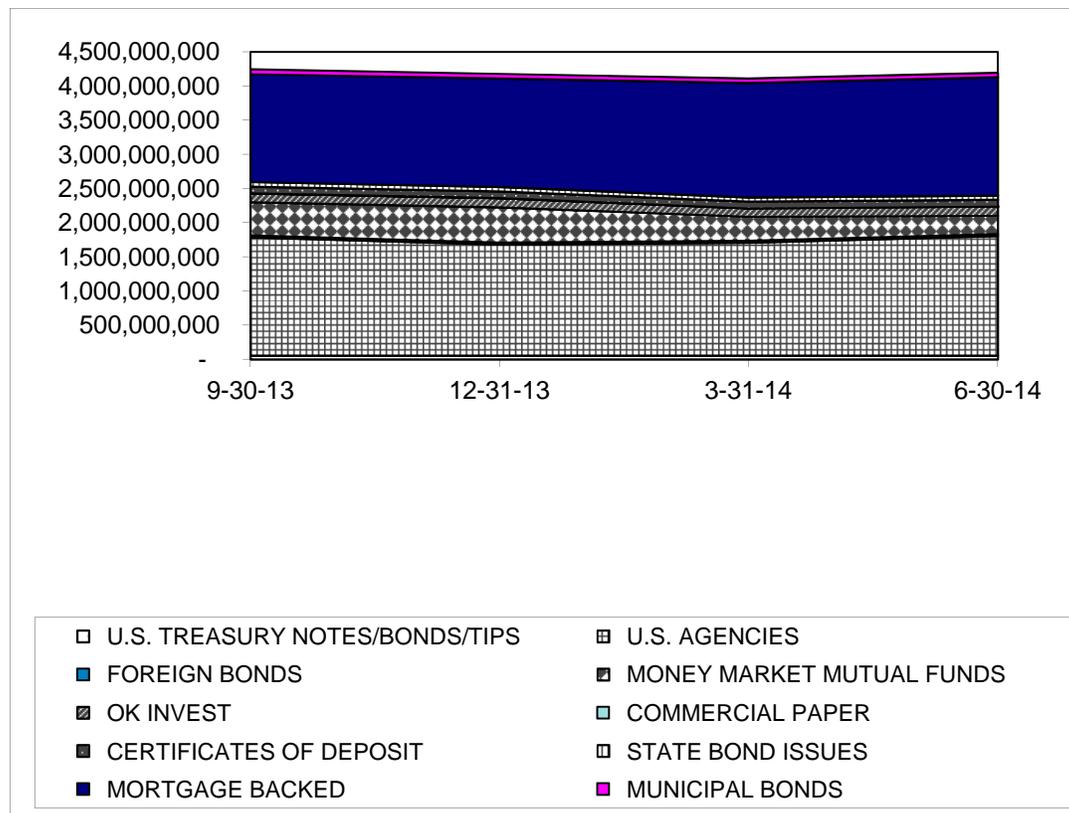
Broker	Tax ID#	City	State	Purchases (Cost)	Sales (Cost)
Banc of America Securities	56-0906609	St Louis	MO	20,076,200	
Bank of Oklahoma	73-0780382	Tulsa	OK	324,336,221	36,218,628
BNY Mellon Capital Markets	23-2384977	Chicago	IL	49,927,022	
Cantor Fitzgerald & Co.	13-3680184	Dallas	TX	58,385,864	26,128,000
Commerce Bank	48-0962626	Kansas City	MO	101,006,008	
Country Club Bank	44-0574255	Oklahoma City	OK	78,466,726	
Jefferies & Company, Inc.	95-2622900	New York City	NY	-	
JP Morgan Securities Inc.	13-3379014	Oklahoma City	OK	44,930,500	
Merrill Lynch, Pierce, Fenner & Smith	13-5674085	Chicago	IL	63,014,450	23,078,200
Morgan Stanley	26-4310844	Chicago	IL	15,073,050	
Raymond James & Associates	59-1237041	Houston	TX	15,029,422	
RBC DaomRaiscjer	41-1416330	Oklahoma City	OK	20,018,800	
Southwest Securities	75-1382137	Dallas	TX	-	
Stiffel, Nicolaus & Company	43-0438770	Rosemary Beach	FL	98,481,329	
Wachovia	23-2384840	Tulsa	OK	175,034,625	
Wells Fargo	23-2384840	Oklahoma City	OK	515,483,240	15,050,013
Development Corp of Israel					
		Total Securities		1,579,263,457	100,474,841
		Certificates of Deposit		532,364,000	-
		TOTAL		\$ 2,111,627,457	\$ 100,474,841

**Transaction by Security Type
June 30, 2014**

Security	Purchases (Cost)	Sales (Cost)
U.S. Treasury Notes/Bonds	\$ -	
U.S. Treasury Bills		
U.S. Agencies	1,243,365,580	100,474,841
Mortgage Backed	<u>335,897,877</u>	<u>100,474,841</u>
	1,579,263,457	
 Certificates of Deposit	 532,364,000	 -
 TOTAL	 \$ 2,111,627,457	 \$ 100,474,841

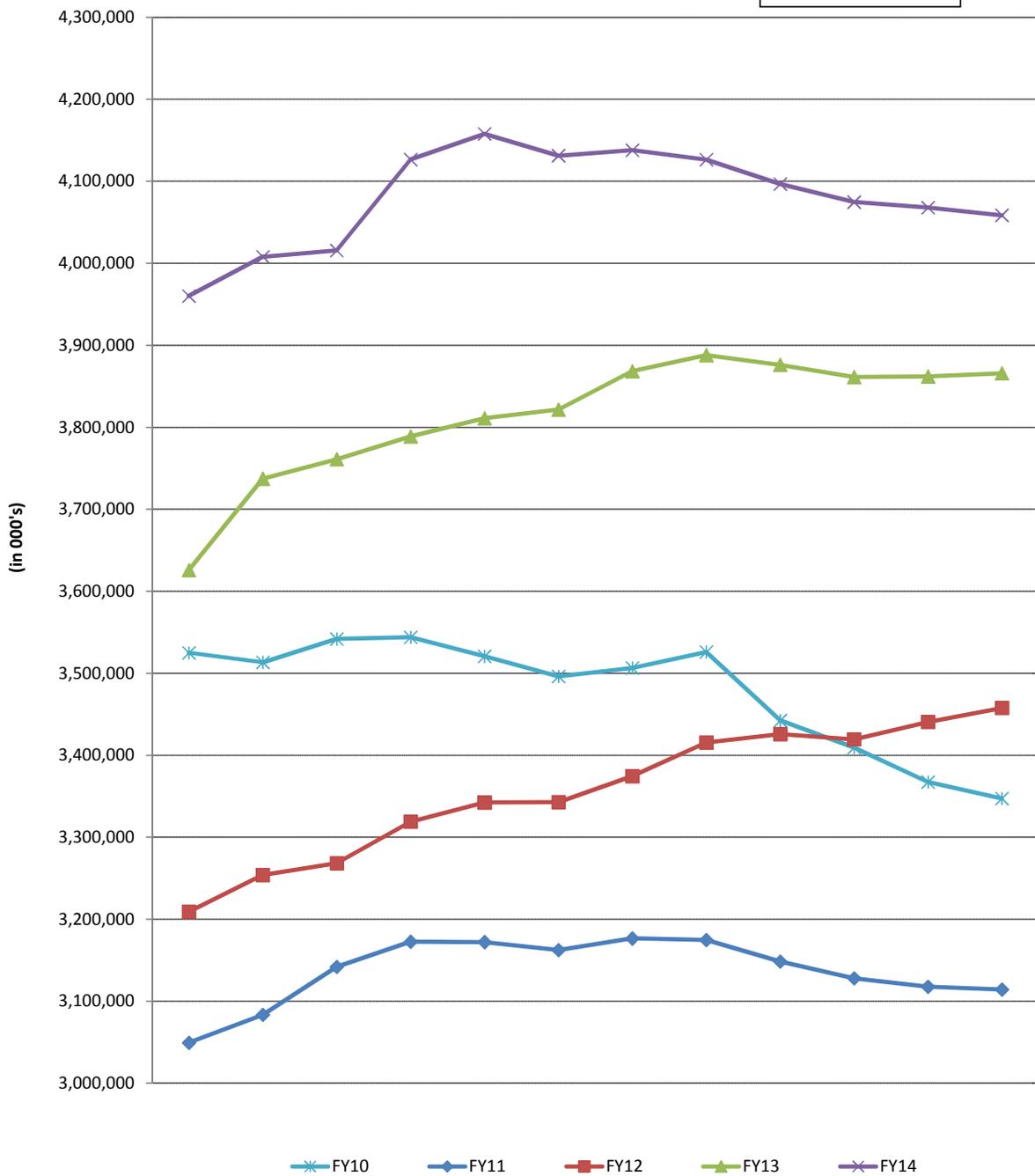
Portfolio Composition June 30, 2014

Investment Type	9-30-13	12-31-13	3-31-14	6-30-14
U.S. TREASURY NOTES/BONDS/TIPS	57,060,191	56,828,827	55,584,677	56,352,210
U.S. AGENCIES	1,729,741,639	1,623,484,595	1,654,811,075	1,750,847,486
MORTGAGE BACKED	1,579,035,544	1,588,888,763	1,675,024,449	1,732,355,164
MUNICIPAL BONDS	71,365,769	66,524,938	65,421,154	64,965,216
FOREIGN BONDS	30,424,807	30,574,329	29,962,096	30,037,507
MONEY MARKET MUTUAL FUNDS	484,858,085	514,349,278	348,277,709	265,071,000
OK INVEST	129,837,097	135,234,256	121,310,521	135,093,717
COMMERCIAL PAPER	-	-	-	-
CERTIFICATES OF DEPOSIT	97,754,157	98,214,529	99,124,202	99,253,534
STATE BOND ISSUES	66,300,000	64,600,000	62,900,000	61,200,000
TOTAL	4,246,377,289	4,178,699,515	4,112,415,883	4,195,175,834



Monthly Investable Base June 2014

4,058,577,544



**Position Report
June 30, 2014**

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1034	1.35%	\$ 45,521,551	1.14%	\$ 56,352,210
Agencies	543	0.56%	1,754,257,268	43.82%	1,750,847,486
Mortgage Backed	1912	3.62%	1,554,467,193	38.83%	1,732,355,164
	1184	1.99%	3,354,246,013	83.78%	3,539,554,859
CERTIFICATES OF DEPOSIT	68	0.29%	99,253,534	2.48%	99,253,534
OK INVEST					
Tax Distribution - OK Invest	1	1.81%	135,093,717	3.37%	135,093,717
	1	1.81%	135,093,717	3.37%	135,093,717
MONEY MARKET MUTUAL FUNDS	1	0.05%	265,071,000	6.62%	265,071,000
STATE BOND ISSUES (Private Placement)	51	2.20%	61,200,000	1.53%	61,200,000
MUNICIPAL BOND ISSUES	2012	4.75%	58,659,836	1.47%	64,965,216
FOREIGN BONDS	945	1.48%	30,037,507	0.75%	30,037,507
LINK DEPOSIT					
Total Investment Portfolio	1031	1.85%	\$ 4,003,561,606	100%	\$ 4,195,175,833

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

Position Report March 31, 2014

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1125	1.35%	\$ 45,407,267	1.14%	\$ 55,584,677
Agencies	542	0.55%	1,660,368,303	41.70%	1,654,811,075
Mortgage Backed	2075	3.64%	1,555,525,389	39.06%	1,675,024,449
	1281	2.04%	3,261,300,959	81.90%	3,385,420,202
CERTIFICATES OF DEPOSIT	66	0.30%	99,124,202	2.49%	99,124,202
OK INVEST					
Tax Distribution - OK Invest	1	1.83%	121,310,520	3.05%	121,310,520
	1	1.83%	121,310,520	3.05%	121,310,520
MONEY MARKET MUTUAL FUNDS	1	0.04%	348,277,709	8.75%	348,277,709
STATE BOND ISSUES (Private Placement)	52	2.20%	62,900,000	1.58%	62,900,000
MUNICIPAL BOND ISSUES	2098	4.73%	59,237,834	1.49%	65,421,154
FOREIGN BONDS	1036	1.48%	29,962,096	0.75%	29,962,096
LINK DEPOSIT					
Total Investment Portfolio	1091	1.85%	\$ 3,982,113,321	100%	\$ 4,112,415,883

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

**Position Report
December 31, 2013**

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1215	1.35%	\$ 46,524,547	1.13%	\$ 56,828,827
Agencies	561	0.57%	1,629,204,804	39.50%	1,623,484,595
Mortgage Backed	2238	3.69%	1,545,547,181	37.47%	1,588,888,763
	1375	2.08%	3,221,276,532	78.10%	3,269,202,185
CERTIFICATES OF DEPOSIT	68	0.30%	98,214,529	2.38%	98,214,529
OK INVEST					
Tax Distribution - OK Invest	1	1.87%	135,234,256	3.28%	135,234,256
	1	1.87%	135,234,256	3.28%	135,234,256
MONEY MARKET MUTUAL FUNDS	1	0.03%	514,349,278	12.47%	514,349,278
STATE BOND ISSUES (Private Placement)	53	2.20%	64,600,000	1.57%	64,600,000
MUNICIPAL BOND ISSUES	2188	4.73%	60,463,993	1.47%	66,524,938
FOREIGN BONDS	1126	1.48%	30,574,329	0.74%	30,574,329
LINK DEPOSIT					
Total Investment Portfolio	1117	1.81% \$	4,124,712,918	100% \$	4,178,699,515

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

Position Report September 30, 2013

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1307	1.35%	\$ 46,306,467	1.10%	\$ 57,060,191
Agencies	615	0.61%	1,736,216,984	41.39%	1,729,741,639
Mortgage Backed	2568	3.73%	1,538,566,567	36.67%	1,579,035,544
	1529	2.07%	3,321,090,019	79.16%	3,365,837,374
CERTIFICATES OF DEPOSIT	64	0.28%	97,754,157	2.33%	97,754,157
OK INVEST					
Tax Distribution - OK Invest	1	1.96%	129,837,097	3.09%	129,837,097
	1	1.96%	129,837,097	3.09%	129,837,097
MONEY MARKET MUTUAL FUNDS	1	0.03%	484,858,085	11.56%	484,858,085
STATE BOND ISSUES (Private Placement)	54	2.19%	66,300,000	1.58%	66,300,000
MUNICIPAL BOND ISSUES	2224	4.76%	64,888,636	1.55%	71,365,769
FOREIGN BONDS	1218	1.48%	30,431,015	0.73%	30,424,807
LINK DEPOSIT					
Total Investment Portfolio	1256	1.83%	\$ 4,195,159,008	100%	\$ 4,246,377,289

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

**Comparison of Actual Earnings to Estimated Earnings
Fiscal Year to Date
June 30, 2014**

	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base Actual	Investable Base Estimate	Variance	Percent
Securities	46,428,173	61,200,000	(14,771,827)	-24.14%	3,434,022,220	3,572,440,000	(138,417,780)	-3.87%
Certificates of Deposit	252,274	272,000	(19,726)	-7.25%	101,138,438	124,620,000	(23,481,562)	-18.84%
OK Invest	2,243,851	952,000	1,291,851	135.70%	69,411,225	41,540,000	27,871,225	67.09%
Money Market Mutual Funds incl CP sweep	125,073	136,000	(10,927)	-8.03%	307,189,088	249,240,000	57,949,088	23.25%
Foreign Bonds	645,466	680,000	(34,534)	-5.08%	18,440,618	41,540,000	(23,099,382)	-55.61%
State Bonds	1,019,089	1,088,000	(68,911)	-6.33%	64,790,502	41,540,000	23,250,502	55.97%
Municipal Bonds	4,760,942	3,672,000	1,088,942	29.66%	63,585,453	83,080,000	(19,494,547)	-23.46%
	<u>55,474,868</u>	<u>68,000,000</u>	<u>(12,525,132)</u>	<u>-18.42%</u>	<u>4,058,577,544</u>	<u>4,154,000,000</u>	<u>(95,422,456)</u>	<u>-2.30%</u>

In February 2014, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2014. The amount estimated was \$68,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.

Explanation of Performance Comparison June 30, 2014

The following page presents market rates of return on the Securities portion of the General Account and of the State's aggregated State Agency Accounts. The figures, which are dollar- and time-weighted, where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior fiscal year to the end of the current fiscal year. To ensure the integrity of the data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are custodied at J. P. Morgan Chase & Co.

The Treasurer's office is trying to develop a method to report rates of return on all investment instruments in the State's portfolio. This is in an effort to report return data in a manner recommended on September 15, 1994, by the Working Group of the Cash Management and Investment Oversight Commission. However, there are technical and conceptual challenges to expanding performance measurement to other portions of the portfolio. Attempting to apply market-base pricing calculations to instruments which do not trade, such as Certificates of Deposit, presents difficulty which is both conceptual and technical in nature.

Benchmark data is also provided on the following page.

Performance Comparison* June 30, 2014

	Month**	Fiscal Year To Date**
Securities: General Revenue Account	0.13%	2.24%
Securities: Agency-directed	1.64%	21.61%
Benchmark: ML 1 year US Treasury Note Index	0.01%	0.29%

* Analysis by J. P. Morgan Chase Co.

** Represents dollar- and time-weighted rates of return

Banking, Custody and Other Fees June 30, 2014

DEPOSITORY BANK	TAX ID #	CITY	STATE	AMOUNT
Armstrong Bank	73-0496410	Vian/Muskogee	OK	564.82
Arvest Bank	73-1291209	Bartlesville	OK	1,193.62
Arvest Bank	71-0118700	Norman	OK	
BancFirst	73-1332918	OKC	OK	164,916.18
Bank of America	57-0236115	OKC	OK	7,791.37
Bank of Oklahoma	73-0780382	OKC	OK	10,851.93
Central National Bank	73-0177591	Alva	OK	791.60
Central National Bank	73-0783952	Enid	OK	1,024.26
Citizens Security Bank	73-0183780	Bixby	OK	288.83
Federal Reserve Bank	44-0545874	KS	OK	18,892.09
First Bank & Trust	73-0541333	Broken Bow	OK	387.27
First Bank & Trust	73-0498563	Wagoner	OK	677.76
First Fidelity Bank, NA	73-1100200	OKC-Moore	OK	3,491.74
First National Bank	73-0125373	Altus	OK	70.55
First National Bank	73-0188428	Clinton	OK	609.90
First National Bank	73-0739556	Weatherford	OK	27.93
First United Bank	73-0222372	Durant	OK	279.55
Intrust Bank	48-0477525	Wichita	KS	1,607.07
JPMorgan Chase Okla City	73-0777610	OKC	OK	384,372.63
The Bank N.A.	73-0344910	McAlester	OK	200.22
Washita Valley Bank	73-0502370	Fort Cobb	OK	
Earned Income Credit				8,093.66
TOTAL				\$ 606,132.98

The State Treasurer participates in the following money market mutual funds. The fund managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings. Due to the current low interest rate environment, a portion of contracted fees have been voluntarily waived by the provider. Actual fees paid during FY14 are presented below.

Fund Manager	TIN	Fee (Annualized basis)	Amount
Invesco	76-0574220	0.1084%	\$ 114,955.23
Bond Logistix LLC	51-0404065	0.0316%	\$ 44,281.09
JP Morgan Securities	23-2694160	0.0151%	\$ 143,663.71
Goldman Sachs	06-1287410	0.0082%	\$ 124,518.64
BOSC, Inc.	73-1275307	0.0052%	\$ 78,713.37

1) The State Treasurer participates in a Securities Lending Program with J. P. Morgan Chase & Co. acting as lending agent. J. P. Morgan retains 15% of the revenues generated as compensation for services. Its share for the fiscal year was \$57,767.05. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of securities lending revenues in a revolving fund. These funds are used to pay custody and other banking fees. During the fiscal year ended June 30, 2014, securities lending revenues fell below \$450,000; consequently, the State Treasurer utilized earnings credits of \$374,855 generated from compensating balances to offset fees charged by JPMorgan Chase. Approximately \$9,500 of credits were received for amounts directly billed to the pension systems and miscellaneous disputed charges.

2) Due to the interest rate environment during FY13, management fees were waived in the money market mutual funds. Actual fees are reflected in this Annual Report.

Expenditures by Object Code Fiscal Year Ending June 30, 2014

OBJECT CODE	CATEGORY	AMOUNT
1100	Salary Expense	\$2,294,839
1200	Insurance	492,692
1300	FICA & Retirement	541,372
1500	Professional Services	3,405,526
1900	Inter/Intra Agency Payments Professional Services	866
2100	Travel - Reimbursement	11,334
2200	Travel - Direct Expense	27,750
3100	Miscellaneous Administrative Expense	112,281
3100	Bank Service Charges Securities Lending	57,934
3100	Bank Service Charges	337,218
3200	Rent Expense	29,393
3300	Maintenance and Repair Expense	22,841
3600	Office Expense	16,384
4100	Office Furniture and Equipment	35,346
4600	Building Renovation	6,380
5200	Employee Recognition Awards	510
5300	Refunds, Indemnities and Restitution	247
5400	Capital Outlay - System Development	80,950
6100	Employee Reimbursements	22
6200	County Treasurers - State Land Reimbursement	100,000
	TOTAL	\$7,573,884

Agency Directed
Investments

**Transactions by Broker
State Agency Directed
Fiscal Year Ending June 30, 2014**

Broker	Tax ID#	City	State	Purchases (Cost)	Sales (Cost)
No Transactions					-
TOTAL				\$0	-

**Transactions by Security Type
State Agency Directed
Fiscal Year Ending June 30, 2014**

Security	Purchases (Cost)	Sales (Cost)
No Transactions	\$	
TOTAL	\$0 \$	-

Agency Directed Investments Position Report - Securities June 30, 2014

FUND/ AGENCY	AGENCY	SECURITY TYPE	INTEREST RATE	YIELD	DAYS TO MATURITY	PAR	COST
1420A	Langston University	Mutual Fund				\$ 686,746.66	\$ 686,746.66
1150A	University of Science and Arts	U.S. Treasury	7.25	6.82	685	170,000.00	177,942.19
		WAM =			100		177,942.19
711-420	Langston University	Mutual Fund				422,147.00	422,147.00
						<u>\$ 1,278,893.66</u>	<u>\$ 1,286,835.85</u>

Agency Directed Investments

Position Report - OK Invest

June 30, 2014

ACCOUNT	FUND/ AGENCY	AGENCY	INTEREST	DAYS TO	COST/MARKET
			RATE	MATURITY	VALUE
2113101	1131A	Department of Corrections	1.8075	1	14,558.27
2113104	1131D	Department of Corrections	1.8075	1	2,622.87
2113107	1131G	Department of Corrections	1.8075	1	7,086.97
2113110	1131J	Department of Corrections	1.8075	1	425.91
2113112	1131L	Department of Corrections	1.8075	1	1,052.60
2113119	1131S	Department of Corrections	1.8075	1	-10.00
2113120	1131T	Department of Corrections	1.8075	1	3,159.39
2113123	1131W	Department of Corrections	1.8075	1	8,068.77
2113125	1131Y	Department of Corrections	1.8075	1	4,306.14
2113201	1132A	Department of Corrections	1.8075	1	5,465.49
2113204	1132D	Department of Corrections	1.8075	1	73.60
2113206	1132F	Department of Corrections	1.8075	1	338.75
2113208	1132H	Department of Corrections	1.8075	1	23.00
2113301	1133A	Department of Corrections	1.8075	1	1,473.19
2113401	1134A	Department of Corrections	1.8075	1	4,968.69
2113501	1135A	Department of Corrections	1.8075	1	12.00
2113503	1135C	Department of Corrections	1.8075	1	5,161.93
2113801	1138A	Department of Corrections	1.8075	1	3,681.63
2113901	1139A	Department of Corrections	1.8075	1	-235.00
2114102	1141B	Department of Corrections	1.8075	1	3,538.77
2118506	1185F	Corporation Commission	1.8075	1	22,604,639.76
2137001	1370A	OIFA	1.8075	1	30,548,100.34
2139001	1390A	Compsource Oklahoma	1.8075	1	56,802,769.48
2139101	1391A	Multiple Injury Trust Fund	1.8075	1	5,516,291.21
2141001	1410A	Commissioners of the Land Office	1.8075	1	75,558,888.78
2142001	1420A	Langston University	1.8075	1	8,779,941.40
2143500	1435	Oklahoma Lottery Commission	1.8075	1	9,165,813.52
2143501	1435A	Oklahoma Lottery Commission	1.8075	1	1,211,733.47
2147704	1477D	Oklahoma Bureau of Narcotics	1.8075	1	6,289,377.20
2151500	1515	Oklahoma Public Employees Retirement System	1.8075	1	670,355.25
2151501	1515A	Oklahoma Public Employees Retirement System	1.8075	1	6,684,730.97
2151502	1515B	Oklahoma Public Employees Retirement System	1.8075	1	45,386.67
2151503	1515C	Oklahoma Public Employees Retirement System	1.8075	1	199,564.42
2151504	1515D	Oklahoma Public Employees Retirement System	1.8075	1	3,233,964.59
2151505	1515E	Oklahoma Public Employees Retirement System	1.8075	1	40,422.31
2151506	1515F	Oklahoma Public Employees Retirement System	1.8075	1	18,126.97
2151510	1515J	Oklahoma Public Employees Retirement System	1.8075	1	605,678.00
2153001	1530A	Panhandle State University	1.8075	1	3,962,433.33
2154501	1545A	Department of Corrections	1.8075	1	1,942.99
2155701	1557A	OK Police Pension	1.8075	1	16,416,383.75
2159001	1590A	Department of Corrections	1.8075	1	1,942.36
2169502	1695B	Tax Commission	1.8075	1	168,005,898.50
2169520	1695T	Tax Commission	1.8075	1	3,327,399.17
2169521	1695U	Tax Commission	1.8075	1	12,524,212.71
2174007	1740G	State Treasurer	1.8075	1	1,055,037.82
2174010	1740J	State Treasurer	1.8075	1	0.07
2174013	1740M	State Treasurer	1.8075	1	0.09
2183006	1830F	DHS - CSED	1.8075	1	19,785,862.53
7200039	200039	Oklahoma Boll Weevil Eradication	1.8075	1	1,119,100.64
7200320	200320	Department of Wildlife	1.8075	1	2,333,901.93
7200359	200359	OERB	1.8075	1	15,691,384.67
7200370	200370	OIFA	1.8075	1	5,687,628.97
7200390	200390	Compsource Oklahoma	1.8075	1	2,119,718.35
7200391	200391	Multiple Injury Trust Fund	1.8075	1	132,134.07
7200410	200410	Commissioners of Land Office	1.8075	1	17,540,553.99
7200435	200435	Oklahoma Lottery Commission	1.8075	1	12,595,404.83
7200515	200515	Oklahoma Public Employees Retirement System	1.8075	1	130,496.74
7200535	200535	Peanut Commission	1.8075	1	53,745.13
7200557	200557	Oklahoma Police Pension	1.8075	1	770.56
7200588	200588	Real Estate Commission	1.8075	1	1,022,037.86
7200830	200830	Department of Human Services	1.8075	1	732,374.25
7200875	200875	Oklahoma Wheat Commission	1.8075	1	1,924,396.62
7201825	201825	University Hospitals Authority	1.8075	1	-17,118,998.24

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7205090	205090	OMES Risk Management Division/DSC	1.8075	1	49,314,659.49
7205270	205270	State Election Board	1.8075	1	223,670.07
7205320	205320	Department of Wildlife	1.8075	1	1,013,220.28
7205359	205359	Sustaining OK Energy Resources	1.8075	1	1,202,262.81
7205435	205435	Oklahoma Lottery Commission	1.8075	1	229,144.38
7205444	205444	Oklahoma LP Gas Research	1.8075	1	669,359.10
7205515	205515	Oklahoma Public Employees Retirement System	1.8075	1	435,597.10
7205563	205563	OK Bd fo Private Vocational Schools	1.8075	1	571,992.10
7205630	205630	Oklahoma Department of Securities	1.8075	1	829,719.29
7205807	205807	Oklahoma Health Care Authority	1.8075	1	4,019,098.50
7210270	210270	State Election Board	1.8075	1	9,281,824.67
7210320	210320	Department of Wildlife	1.8075	1	2,838,017.34
7210350	210350	Oklahoma Historical Society	1.8075	1	25.51
7210400	210400	Office of Juvenile Affairs	1.8075	1	80,817.56
7210410	210410	Commissioners of Land Office	1.8075	1	5,250,909.59
7210580	210580	Property Distribution of DCS	1.8075	1	0.73
7210588	210588	Real Estate Commission	1.8075	1	262,842.69
7210645	210645	Conservation Commission	1.8075	1	6.96
7215320	215320	Department of Wildlife	1.8075	1	2,783,731.31
7215444	215444	Oklahoma LP Gas Research	1.8075	1	353,697.37
7215566	215566	Tourism & Recreation Department	1.8075	1	13,704,707.33
7215585	215585	Department of Public Safety	1.8075	1	3,476,448.30
7215670	215670	JD McCarty Center	1.8075	1	182,811.28
7216805	216805	Department of Rehabilitation Services	1.8075	1	724,879.04
7220090	220090	OSF Building Projest Fund	1.8075	1	106,346.76
7220320	220320	Dept of Wildlife Conservation	1.8075	1	1,760,334.18
7220585	220585	Department of Public Safety	1.8075	1	3,176,119.95
7220830	220830	Department of Human Services	1.8075	1	76,839.99
7225040	225040	Department of Agriculture	1.8075	1	787,485.02
7225830	225830	Department of Human Services	1.8075	1	434,441.91
7230220	230220	Oklahoma Crime Victims Compensation	1.8075	1	3,952,150.83
7230345	230345	Department of Transportation	1.8075	1	5,942,791.34
7230566	230566	Tourism & Recreation Department	1.8075	1	2,259,227.42
7230695	230695	Tax Commission	1.8075	1	5,085,046.98
7230807	230807	Health Care Authority	1.8075	1	242,659.21
7235605	235605	Regents for Higher Education	1.8075	1	1,054,398.57
7240807	240807	Health Care Authority	1.8075	1	12,354,766.63
7244090	244090	OMES Dept of Central Services	1.8075	1	2,850,541.64
7244580	244580	Dept of Central Services	1.8075	1	0.14
7245807	245807	Health Care Authority	1.8075	1	14,753,223.58
7255090	255090	Department of Central Services	1.8075	1	890,083.67
7255585	255585	Oklahoma Dept of Public Safety	1.8075	1	7,825.06
7260090	260090	OMES Risk Management Division	1.8075	1	5,390,535.59
7260452	260452	OK Board of Mental Health	1.8075	1	89,371.36
7275740	275740	OST - SEED	1.8075	1	79,058.37
7280090	280090	OMES DCS Property Distribution	1.8075	1	1,720,763.96
7280345	280345	Department of Transportation	1.8075	1	728,700.71
7285345	285345	Department of Transportation	1.8075	1	243,409,620.78
7295090	295090	Emergency & Transportation	1.8075	1	4,787,080.79
7296150	296150	University of Science & Arts	1.8075	1	36.28
7315000	315000	EDGE Fund	1.8075	1	2,588,701.65
7315740	315740	EDGE Fund	1.8075	1	492.30
7360566	360566	Tourism & Recreation Department	1.8075	1	18,470,324.74
7401105			1.8075	1	28.23
7404105	404105	OCIA	1.8075	1	4.72
7405220	405200	District Attorneys Council	1.8075	1	7,164,557.36
7408105	408105	OCIA	1.8075	1	534,455.39
7410645	410645	Oklahoma Conservation Commission	1.8075	1	-106.51
7414105	414105	OCIA 2005C	1.8075	1	18.16
7415400	415400	Office of Juvenile Affairs	1.8075	1	1,069,375.40
7416000	416000	OSF - Oil Overcharge	1.8075	1	256,040.27
7416160	416160	Department of Commerce	1.8075	1	2,924,746.48
7421105	421105	OCIA	1.8075	1	2,018.41

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			RATE	MATURITY	
7426000	426000	OSF - Oil Overcharge	1.8075	1	2,139,347.12
7426160	426160	Department of Commerce	1.8075	1	2,783,328.89
7428105	428105	OCIA Endowed Chairs Fund	1.8075	1	166.38
7430010	430010	Oklahoma State University	1.8075	1	5,228,703.86
7430011	430011	Oklahoma State University	1.8075	1	4,733,036.79
7430012	430012	Oklahoma State University	1.8075	1	2,242,253.43
7430013	430013	Oklahoma State University	1.8075	1	386,592.80
7430014	430014	Oklahoma State University	1.8075	1	2,106,985.46
7430015	430015	Oklahoma State University	1.8075	1	2,500,982.61
7430016	430016	Oklahoma State University	1.8075	1	150,600.00
7430420	430420	Langston University	1.8075	1	3,665,449.01
7430461	430461	Rogers State College	1.8075	1	1,379,522.00
7430505	430505	Northwestern Oklahoma State University	1.8075	1	243,532.10
7430665	430665	Southwestern Oklahoma State University	1.8075	1	2,273,333.18
7430760	430760	University of Oklahoma	1.8075	1	19,109,387.30
7430770	430770	OUHSC	1.8075	1	64,438,573.59
7430773	430773	Oklahoma State University	1.8075	1	2,720,942.34
7431105	431105	OCIA 2009A Construction Fund	1.8075	1	119,515.64
7434105	434105	Oklahoma Capitol Improvement Authority	1.8075	1	126.41
7436000	436000	OSF - Oil Overcharge	1.8075	1	2,346.34
7437105	437105	OCIA	1.8075	1	282,827.34
7438105	438105	OCIA	1.8075	1	65.74
7440105	440105	OCIA Operations & Maintenance	1.8075	1	3,589.09
7444835	444835	Water Resources Board	1.8075	1	6,074,185.33
7445835	445835	Water Resources Board	1.8075	1	2,189,377.07
7453105	453105	OCIA	1.8075	1	250.35
7455160	455160	Department of Commerce	1.8075	1	482,128.94
7460100	460100	Cameron University	1.8075	1	140.82
7460760	460760	University of Oklahoma	1.8075	1	1,076,647.75
7469105	469105	OCIA	1.8075	1	354.28
7470230	470230	East Central University	1.8075	1	64.86
7471835	471835	Water Resources Board	1.8075	1	547,800.70
7472835	472835	Water Resources Board	1.8075	1	34,537,172.25
7473835	473835	Water Resources Board	1.8075	1	24,201,424.91
7475120	475120	University of Central Oklahoma	1.8075	1	2,837.31
7475750	475750	Tulsa Community College	1.8075	1	5,261.33
7475770	475770	OUHSC	1.8075	1	0.37
7476760	476760	University of Oklahoma	1.8075	1	68,323,383.61
7477120	477120	University of Central Oklahoma	1.8075	1	72,876.98
7480230	480230	East Central University	1.8075	1	396.91
7480633	480633	Oklahoma City Community College	1.8075	1	3.87
7481230	481230	East Central University	1.8075	1	23.42
7481633	481633	Oklahoma City Community College	1.8075	1	0.28
7483105	483105	OCIA	1.8075	1	39.40
7483633	843633	OCCC 2010 Bond	1.8075	1	192,689.35
7485014	485014	OKLAHOMA STATE UNIVERSITY	1.8075	1	5,103,726.07
7486010	486010	OKLAHOMA STATE UNIVERSITY	1.8075	1	53,491,462.28
7488105	488105	OCIA	1.8075	1	805.79
7490760	490760	OU ARRA	1.8075	1	523,271.81
7512410	512410	Commissioners of the Land Office	1.8075	1	47,142.16
7513410	513410	Commissioners of the Land Office	1.8075	1	566,325.85
7514410	514410	Commissioners of the Land Office	1.8075	1	4,559,574.50
7600010	600010	Oklahoma State University	1.8075	1	6,797,828.56
7600120	600120	University of Central Oklahoma	1.8075	1	2,930,825.75
7600150	600150	University of Science & Arts	1.8075	1	655,295.15
7600230	600230	East Central University	1.8075	1	1,396,449.76
7600420	600420	Langston University	1.8075	1	1,045,339.83
7600485	600485	Northeastern State University	1.8075	1	1,920,392.16
7600490	600490	Northern Oklahoma College	1.8075	1	1,023,945.67
7600505	600505	Northwestern Oklahoma State University	1.8075	1	1,027,738.57
7600530	600530	Panhandle State University	1.8075	1	107,798.15
7600660	600660	Southeastern Oklahoma State University	1.8075	1	22,636.93
7600665	600665	Southwestern Oklahoma State University	1.8075	1	1,334,930.59

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7600760	600760	University of Oklahoma	1.8075	1	6,259,630.53
7650010	650010	Oklahoma State University	1.8075	1	3,260,743.81
7650120	650120	University of Central Oklahoma	1.8075	1	602,909.31
7650150	650150	University of Science & Arts	1.8075	1	1,282,645.00
7650230	650230	East Central University	1.8075	1	1,267,471.76
7650420	650420	Langston University	1.8075	1	3,597,560.82
7650485	650485	Northeastern State University	1.8075	1	819,742.19
7650490	650490	Northern Oklahoma College	1.8075	1	2,130,017.67
7650505	650505	Northwestern Oklahoma State University	1.8075	1	841,107.19
7650530	650530	Panhandle State University	1.8075	1	18,023.35
7650660	650660	Southeastern Oklahoma State University	1.8075	1	175,322.36
7650665	650665	Southwestern Oklahoma State University	1.8075	1	345,840.17
7650760	650760	University of Oklahoma	1.8075	1	6,984,420.34
7700040	700040	Department of Agriculture	1.8075	1	9,874,238.68
7700041	700041	Western Oklahoma State College	1.8075	1	1,322,217.19
7700131	1131	Department of Corrections	1.8075	1	13,727,927.20
7700240	700240	Eastern Oklahoma State College	1.8075	1	1,606,602.30
7700340	700340	State Health Department	1.8075	1	-399,362.48
7700461	700461	Rogers State College	1.8075	1	8,399,988.95
7700490	700490	Northern Oklahoma College	1.8075	1	6,438,972.65
7700606	700606	Ardmore Higher Education Center	1.8075	1	385,063.02
7700633	700633	Oklahoma City Community College	1.8075	1	3,580,481.48
7700660	700660	Southeastern Oklahoma State University	1.8075	1	1,522,587.22
7700760	700760	University of Oklahoma	1.8075	1	157,120,388.94
7700830	700830	Department of Human Services	1.8075	1	1,766,321.54
7701010	701010	Oklahoma State University	1.8075	1	25,209,318.92
7701091	701091	GO Bonds of 1992 - Admin Fund	1.8075	1	4,312.35
7701150	701150	University of Science & Arts	1.8075	1	2,967,954.55
7701369	701369	Workers Compensation Court	1.8075	1	0.45
7701400	701400	Office of Juvenile Affairs	1.8075	1	413,291.94
7701480	701480	Northeastern Oklahoma A&M College	1.8075	1	6,422,573.67
7701605	701605	Regents for Higher Education	1.8075	1	32,282,003.76
7701650	701650	Department of Veteran Affairs	1.8075	1	507,954.90
7701750	701750	Tulsa Community College	1.8075	1	3,114,342.42
7701770	701770	OUHSC	1.8075	1	392,906,332.24
7701805	701805	Department of Rehabilitation Services	1.8075	1	196,668.70
7701865	701865	Workers Compensation Commission	1.8075	1	6,010,436.16
7702120	702120	University of Central Oklahoma	1.8075	1	25,185,698.41
7702650	702650	Department of Veteran Affairs	1.8075	1	442,392.80
7703650	703650	Department of Veteran Affairs	1.8075	1	312,271.46
7704650	704650	Department of Veteran Affairs	1.8075	1	433,212.34
7704865	704865	Workers Compensation Commission	1.8075	1	50,616.49
7705369	705369	Workers Compensation Court	1.8075	1	0.02
7705505	705505	Northwestern Oklahoma State University	1.8075	1	415,306.56
7705650	705650	Department of Veteran Affairs	1.8075	1	365,722.07
7705865	705865	Workers Compensation Commission	1.8075	1	193,935.60
7706605	706605	Regents for Higher Education	1.8075	1	1,281.34
7706650	706650	Department of Veteran Affairs	1.8075	1	239,955.97
7707605	707605	Regents for Higher Education	1.8075	1	68,879,983.50
7707650	707650	Department of Veteran Affairs	1.8075	1	353,461.09
7708108	708108	Carl Albert State College	1.8075	1	3,934,464.27
7708605	708605	Regents for Higher Education	1.8075	1	19,639,009.20
7709605	709605	Regents for Higher Education	1.8075	1	1,291,690.50
7710350	710350	Oklahoma Historical Society	1.8075	1	1,132,657.19
7710452	710452	Oklahoma Department of Mental Health	1.8075	1	931,628.31
7710605	710605	Regents for Higher Education	1.8075	1	1,551,471.42
7711185	711185	Corporation Commission	1.8075	1	57,168,654.45
7711420	711420	Langston University	1.8075	1	4,607,719.97
7711452	711452	Griffin Memorial Hospital Rep Payee	1.8075	1	15,224.67
7711605	711605	Regents for Higher Education	1.8075	1	939,207.71
7712605	712605	Regents for Higher Education	1.8075	1	178,284.49
7713605	713605	Regents for Higher Education	1.8075	1	3,328,574.16
7714605	714605	Regents for Higher Education	1.8075	1	10,045,463.76

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7715605	715605	Regents for Higher Education	1.8075		1	4,193,703.26
7718605	718605	Regents for Higher Education	1.8075		1	9,950,519.24
7719605	719605	Regents for Higher Education	1.8075		1	29,699.18
7723623	723623	Seminole State College	1.8075		1	107,714.70
7725100	725100	Cameron University	1.8075		1	1,274,001.16
7730230	730230	East Central University	1.8075		1	970,813.36
7730830	730830	Department of Human Services	1.8075		1	227,837.92
7740605	740605	Regents for Higher Education	1.8075		1	12,357,266.22
7741241	741241	Redlands Community College	1.8075		1	138,480.37
7745605	745605	Regents for Higher Education	1.8075		1	61,803.55
7747470	747470	Murray State College	1.8075		1	2,904,892.38
7750350	750350	Oklahoma Historical Society	1.8075		1	449,380.37
7750531	750531	Rose State College	1.8075		1	8,028,970.33
7751485	751485	Northeastern State University	1.8075		1	18,514,629.45
7752485	752485	Northeastern State University	1.8075		1	2,859,898.60
7765665	765665	Southwestern Oklahoma State University	1.8075		1	5,653,015.90
7805370	805370	OIFA	1.8075		1	13,081.90
7823740	823740	OCIA 2008B Reserve Fund	1.8075		1	473,356.27
7831740	831740	OCIA 2003E Sinking Fund	1.8075		1	865,873.74
7832740	832740	OCIA	1.8075		1	9,034,576.58
7833740	833740	OCIA 2005A Sinking Fund	1.8075		1	504,682.47
7834740	834740	OCIA 2005C Sinking Fund	1.8075		1	2,072,353.31
7835740	835740	OCIA 2005D Sinking Fund	1.8075		1	1,520,628.98
7837740	837740	OCIA 2006 Sinking Fund	1.8075		1	1,466,816.44
7838740	838740	OCIA 2005F Sinking Fund	1.8075		1	16,843,874.33
7840740	840740	OCIA 2006 Sinking Fund	1.8075		1	9,284.65
7842740	842740	OCIA 2006D Sinking Fund	1.8075		1	29,334.29
7843740	843740	OCIA 2006C Sinking Fund	1.8075		1	1,344,658.88
7845740	845740	OCIA 2008A Sinking Fund	1.8075		1	1,846,951.46
7846740	846740	OCIA 2008B Sinking Fund	1.8075		1	761,845.35
7847740	847740	OSF Building Project Fund	1.8075		1	3,359,950.81
7848740	848740	OSF Building Project Fund	1.8075		1	1,775,194.17
7849740	849740	OCIA 2009A Sinking Fund	1.8075		1	1,876,305.08
7850740	850740	OCIA	1.8075		1	9,897,229.90
7851740	851740	OCIA	1.8075		1	2,397,569.58
7852740	852740	Oklahoma 2010A GO Sinking Fund	1.8075		1	5,308,807.01
7853740	853740	Oklahoma 2010b GO Sinking Fund	1.8075		1	14,313.35
7854740	854740	OCIA Endowed Chair Fund 2010	1.8075		1	8,493,631.69
7855740	855740	OCIA 201A Higher Ed Projects Refunding	1.8075		1	1,957,211.78
7856740	856740	OCIA 201B Higher Ed Projects Refunding	1.8075		1	18,021,706.53
7857740	857740	OCIA 2010A Highway Capital Improvements	1.8075		1	13,391,012.40
7858740	858740	OCIA 2010b Highway Capital Improvements	1.8075		1	2,809,694.89
7860740	860740	OCIA 2012 State Highway	1.8075		1	3,323,058.27
7862740	862740	OCIA 2013	1.8075		1	2,177,303.73
7863740	863740	OCIA 2013	1.8075		1	160,400.00
7864740	864740	OK Bldg Bonds refunding 2013	1.8075		1	19,674,376.76
7910467	910467	OSF Escrow Fund	1.8075		1	160,014.28
7920605	920605	Regents for Higher Education	1.8075		1	12,400,074.11
					TOTAL	<u><u>2,392,572,366.19</u></u>

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