

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
December 14, 2011**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240 in the conference room. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on December 8, 2011.

I. Call to Order.

Chairman Stanley called the meeting to order at 10:02 a.m.

II. Roll Call.

PRESENT: Chairman Spencer Stanley, Vice-Chairman Bob Moses, Odell Roland, Trisha Thompson, Joe Wilbanks, Cass Fahler and James Lee.

ABSENT: Armando Rosell, Rick Harper and Mick Thompson.

Chairman Stanley announced that a quorum was present.

III. Discussion and possible action regarding the minutes of the regular meeting held November 9, 2011 and minutes of the executive session held November 9, 2011.

Commissioner Fahler made a motion to approve the minutes of the regular meeting held November 9, 2011. The motion was seconded by Commissioner Roland. The motion was unanimously approved.

Commissioner Trisha Thompson made a motion to approve the minutes of the executive session held November 9, 2011. The motion was seconded by Vice-Chairman Moses. The motion was unanimously approved.

IV. Public comments. (Limited to three minutes per person).

There were no public comments.

V. Staff announcements and discussion.

Mary Keel, Chief Consumer Credit Examiner for the Department of Consumer Credit, introduced new Consumer Credit Examiner, Jeremy Brooks.

VI. Presentation of the Monthly Budget and Financial Reports. Discussion and possible action regarding the Monthly Budget and Financial Reports.

Riley Shaull from the Office of State Finance ("OSF") presented the November Monthly Budget and Financial Reports. Mr. Shaull also introduced Leticia Edwards as the newest staff member at OSF.

Commissioner Harper arrived at 10:06 a.m. and was included in the roll call vote for this agenda item.

Commissioner Lee made a motion to approve the Monthly Budget and Financial Reports. Commissioner Trisha Thompson seconded the motion. The motion was unanimously approved.

- VII. Administrative rules report. Discussion and possible action regarding a Notice of Rulemaking Intent for the following proposed permanent rules:

Title 160, Chapter 5, Fees, 160:5-1-2 [AMENDED]

Administrator, Scott Leshner, requested approval to initiate the permanent rulemaking process for a proposed rule amendment authorizing the Administrator to issue a refund of license fees upon good cause shown by a licensee or a license applicant.

General Counsel, Roy John Martin, informed the Commission that a Notice of Rulemaking Intent would be filed for publication in the February 1, 2012 Oklahoma Register. A public comment period would begin February 1, 2012 and conclude with a public hearing regarding the proposed rule amendment on March 7, 2012.

Vice-Chairman Moses made a motion to approve the filing of a Notice of Rulemaking Intent amending OAC 160:5-1-2 to authorize the Administrator of Consumer Credit to issue a refund of license fees upon good cause shown by a licensee or a license applicant. Commissioner Trisha Thompson seconded the motion. The motion was unanimously approved.

- VIII. Consent Agenda – Discussion and possible action regarding the reports listed below:

The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).

- A. Enforcement Report
- B. Financial Report
- C. Strategic Plan Report
- D. Other Administrator Reports

There was no discussion regarding this agenda item.

Commissioner Fahler made a motion to approve items A-D of the Consent Agenda. Commissioner Lee seconded the motion. The motion was unanimously approved.

- IX. New business. (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for consideration.

- X. Department of Consumer Credit Employee Recognition Ceremony and Luncheon.

Administrator Leshner recognized various employees for their service to the Department. Without objection, Chairman Stanley adjourned the meeting at 11:45 a.m.



A handwritten signature in blue ink, appearing to be "Spencer Stanley", written above a horizontal line.

Spencer Stanley, Chairman

A handwritten signature in black ink, appearing to be "Samantha Phillips", written above a horizontal line.

Samantha Phillips, Commission Secretary