



MEETING NOTICE
Cash Management and Investment Oversight Commission (CMIOC)
(Created by HB 1051, 1991 – 62:71.1)

TO: Members of the Commission
SUBJECT: Regular Meeting
DATE: Friday, June 21, 2024
TIME: 10:00 a.m.
PLACE: Oklahoma Banking Department
Conference Room
2900 N. Lincoln Blvd
Oklahoma City, OK 73105

AGENDA

1. Certification of Compliance with the Open Meeting Act of the State of Oklahoma.
2. Roll Call.
3. Approval of minutes from the March 22, 2024, regular meeting.
4. Review, discuss, and take possible action on the Executive Review Committee Meetings and certification of receipt of reports from the State Treasurer's Office.
5. Updates from the Treasurer's Office – Discussion and possible action.
6. Review, discuss, and take possible action on the quarterly financial reports ending March 2024 for the Commissioners of the Land Office.
7. Comments from the Chairman.
8. New Business.
9. Adjournment.

Documents for the meeting may be found by clicking [here](#).

Next regular meeting is scheduled for:
September 20, 2024

A meeting notice was filed with the Secretary of State and agenda posted in accordance with the Open Meeting Act.

CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION

March 22, 2024

Regular Meeting

Minutes

The one hundred eleventh meeting of the Cash Management and Investment Oversight Commission (CMIOC), a regular meeting, held on March 22, 2024, 10:00 am, in the Oklahoma Banking Department, Main Conference Room located at 2900 N. Lincoln Blvd, Oklahoma City, OK 73105.

Roll Call:

Members Present:

Ms. Laura Swingle, (Chair) CFO, Securities Commission
Mr. Steven Hawkins, (Vice-Chair) Oklahoma Banking Dept.
Ms. Felicia Clark, State Comptroller, OMES Designee

Members Absent:

None

Others Attending:

Mr. Jon Dutton, Assistant Attorney General
Ms. Lisa Murray, OST
Mr. Luke Currier, OST
Ms. Phyllis Chan, OST
Ms. Stephanie Brown, Committee Secretary, OMES

Item 1

Chair Swingle called the meeting to order. Ms. Brown confirmed the agenda was posted and all other requirements were met in accordance with statute for the regular meeting.

Item 2

Ms. Swingle declared a quorum present. Members Present: Laura Swingle, Steven Hawkins, Felicia Clark.

Item 3

Mr. Hawkins motioned to approve the minutes of the December 8, 2023, meeting. Ms. Clark provided the 2nd for the motion. Chair Swingle, Mr. Hawkins, and Ms. Clark voted in favor of approving the meeting minutes.

Item 4

Chair Swingle, Mr. Hawkins, and Ms. Clark confirmed that the reports were received from the State Treasurer's office and that a meeting of the Executive Review Committee was not necessary this quarter. No action taken.

Item 5

Lisa Murray, with the Treasurer's office, reports that the portfolio yield at cost was 3.13% and the market value was \$15.8 billion as of February 29, 2024. The portfolio allocation was 68% in treasuries, 17% in mortgage-backed securities, 7% in agencies, 7% in money market mutual funds and 1% in total of Israel bonds, CDs and state bonds. The average overnight liquidity in February was \$1.08 billion with the money market accounts earning 5.21% for the month.

Item 6

No action was taken regarding the Commissioner of the Land Office (CLO) quarterly reports.

Item 7

Review of committee rules by CMIOC Attorney Jon Dutton, directed the committee to the statutes O.S. 62 § 89.2 & 89.7. These statutes authorize the committee to exist and break down

the responsibilities and duties of the committee. O.S. 64 § 10.13 and O.S. 74 § 2.12 further break down the expectations of the committee. The committee exists to:

- Develop standardized and uniformed reporting for the state treasury reports.
- Obtain an accurate analysis of the investment performance.
- Review investment strategy and practices.
- Review reports submitted by the state treasurer.
- Identify any event or transaction violation or potential violation of law.
- Must hold quarterly meetings.

Item 8

Chair Swingle suggested that committee members identify and add a citizen to the committee. Once they've identified a citizen, that would be a good committee member, the committee will go through the proper channels to have them appointed to the CMIOC.

Item 9

No new business.

Item 10

Ms. Clark moved to adjourn the meeting. Mr. Hawkins provided the 2nd to the motion. Chair Swingle, Mr. Hawkins, and Ms. Clark all voted unanimously in favor of the motion. The meeting was adjourned.

Chair