

**CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION**  
**June 14, 2013**  
**Regular Meeting**  
**Minutes**

The eighty-second meeting of the Cash Management and Investment Oversight Commission (CMIOC), a Regular Meeting, was held June 14, 2013, 10:00 a.m., in Room 412-A, State Capitol Building.

**Roll Call:**

Members Present:

Ms. Lynne Bajema, (Chair) State Comptroller, OMES  
Ms. Rhonda Bruno, Designee for Mick Thompson, Oklahoma Banking Dept.  
Mr. Thom McGuire, CPA (Ardmore, OK)

Absent:

Mr. Irving Faught, Administrator, Oklahoma Securities Commission

Others Attending:

Mr. Harry Birdwell, Commissioners of the Land Office  
Ms. Karen Johnson, Commissioners of the Land Office  
Ms. Lyn Martin-Diehl, Office of Attorney General  
Ms. Lisa Murray, Chief Investment Officer, OST  
Ms. Janis Nelsen, Legislative Service Bureau  
Ms. Susan Nicewander, OST  
Mr. Austin Slaymaker, OMES, Budget

**Item 1**

Chair Bajema called the meeting to order and declared a quorum present.

**Item 2**

Mr. McGuire moved to approve the minutes of the March 8, 2013 meeting. Ms. Bruno moved to second and the motion passed with McGuire, Bruno and Bajema voting yes.

**Item 3**

Chair Bajema reported the Executive Review Committee held a Special Meeting on May 9, 2013 to discuss the Oklahoma State Treasurer's office proposed destruction of transaction records request for the period of 1991 to 2007. No action was taken. Ms. Bajema affirmed that all reports were received from the State Treasurer's office.

**Item 4**

Lisa Murray, Chief Investment Officer for the State Treasurer's Office, provided updates on the market, and the Treasurer's portfolio for the period March 7, 2013 through June 12, 2013. With regards to the fixed income market, she reported that yields on U.S. Treasuries have been mixed since the March meeting. On May 28<sup>th</sup> the Dow Jones Industrial Average reached a new high of 15,409. The Federal Open Market Committee (FOMC) kept the Federal Funds rate unchanged at 0-25bps. The Year-to-Date Average Investable base was down marginally to \$3.861 billion in April 2013.

Susan Nicewander, Chief Deputy Treasurer for the State Treasurer's office recognized Lisa Murray as Sue MacHugh's replacement and gave a brief summary of her experience and the hiring process they followed. Ms. Nicewander reported that due to the reconfiguration of their south side office space, the Unclaimed Property Division from the Shepherd Mall location has now been moved to the State Capitol. She further reported that the Treasurer's office had three projects that received Quality Commendations by Governor Fallin. Awards for Workspace Consolidation, Oklahoma Treasury Online Checkbook and Remote Deposit Capture were presented during Quality Oklahoma Team ceremonies.

**Item 5**

Harry Birdwell, from the Commissioners of the Land Office (CLO), gave a PowerPoint presentation explaining the history, duties, functions, etc. of CLO.

**Item 6**

Chair Bajema acknowledged receipt of the March 31, 2013 CompSource report and March 31, 2013 quarterly report for the Commissioners of the Land Office. No action was taken.

**Item 7**

No new business

**Item 8**

Mr. McGuire moved to adjourn the meeting and the motion was seconded by Ms. Bruno. The motion passed with McGuire, Bruno and Bajema voting yes.

  
Chair