



Oklahoma State Banking Department

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Bank CEO Executive Leadership on Cybersecurity Initiative

By now you've likely heard of, or even worse, experienced, the growing frequency and sophistication in cyber-attacks directed at financial institutions in recent years. Unfortunately, this is a trend that is on the rise, and there are no signs of it reversing anytime soon.

Because of this elevated threat and the reputational and operation harm it can cause banks and bank customers, state bank regulators have stepped up our efforts to increase awareness among bank senior executives of your important role in helping to protect your institution from potential cyber threats.

Through the Executive Leadership of Cybersecurity (ELOC) initiative, state bank regulators aim to raise awareness among bank CEOs of your important role in the management of cybersecurity risks at your bank. The ELOC is a two-month initiative hosted by the Conference of State Bank Supervisors (CSBS). It aims to highlight and share

fundamental information, best practices, and non-technical tools you can use to get involved in the cybersecurity management at your bank and to better protect your bank from potential cyber-attacks.

We encourage you to visit the ELOC webpage at www.csbs.org/cybersecurity for more information on the initiative, which launched on Monday, September 8, and visit the site weekly for new information on cybersecurity tailored to bank CEOs.

The ELOC initiative is just one piece of a larger effort among state and federal banking agencies to combat the threat of cyber-attacks at financial institutions. This is a problem that cannot be addressed alone. To deal with cyber risks, financial institutions and bank regulators must work together, collaborate, and where possible share information. For questions about the ELOC campaign, please contact CSBS representative Rockhelle Johnson at rjohnson@csbs.org.

Senior Examiners Attend GSBC Workshop on Community Bank Investments and ALM

Key drivers of high performance banking, risk-return features of mortgage-backed securities, agency securities and municipal bonds, as well as core deposit analytics and strategies for wholesale borrowing were just a few of the topics discussed during the *9th Annual Workshop on Community Bank Investments & Asset Liability Management* held from Sept 3-5, 2014.

Over 80 bankers and regulators from across the United States attended this event including OSBD Senior Bank Examiners Kurt Blair, Roger Brock, Shawn Burcham, Mike Kellum, Lance Lassiter, and Gwen Wright. Twelve Oklahoma banks were also represented. The workshop was co-sponsored by the Graduate School of Banking at Colorado and the University of South Carolina Darla Moore School of Business.

This workshop further examined opportunities and potential strategies in determining the appropriate balance sheet mix and structure of earning assets and funding sources,

managing agency, mortgage-backed and municipal securities, identifying which deposits are truly 'core' and getting the most out of your bank's asset and liability management model.



Pictured from left: Kurt Blair, Mike Kellum, Roger Brock, Tim Koch (GSBC and University of South Carolina), Gwen Wright, Lance Lassiter, and Ed Krei (The Baker Group)