



OSBD

# FAST FACTS

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## **FDIC Annual State Commissioner's Conference**

Commissioner Thompson, Deputy Commissioner Charles Griffith, and Legal Counsel Dudley Gilbert attended the Annual State Commissioner's Conference held by the Dallas Region Office of the FDIC on January 22-23, 2009. All of the states included in the Dallas Region (Colorado, New Mexico, Texas, Arkansas, Oklahoma, Louisiana, Mississippi, and Tennessee) were represented with the exception of Colorado and New Mexico.

Discussions included the condition of the banks and the economy of each state as well as presentations regarding HMDA Compliance, TARP/TLGP, liquidity monitoring, economic conditions in the region, and CRE.

There was also a presentation by Terry Smith, president of the Dallas Federal Home Loan Bank.

Economists indicated that the Dallas region in general and Oklahoma in particular are doing as well as or better than other regions nationally.

## **CSBS Cancels 2009 Annual Meeting and Conference**

Due to current national economic conditions and some states' prohibitions on out-of-state travel, the Conference of State Bank Supervisors made the decision to cancel this year's Annual Meeting and Conference.

President Neil Milner stated, "While there is no substitute for the face-to-face interaction that this meeting provides, we will continue to facilitate the important state/state and state/federal communication and coordination that is critical to the success of our bank regulatory system--especially in this challenging economic environment."

## **CSBS Sets Forth Principles for Regulatory Reform Debate**

The Conference of State Bank Supervisors has adopted a set of six principles of regulatory reform to use as a basis for evaluating proposals for financial regulatory restructuring expected to be put forth in the 111th Congress in the coming months.

The CSBS board of directors endorsed the principles at its December meeting. The principles were developed by a seven-member task force, of which Commissioner Thompson is a member.

According to the CSBS principles, any redesigned financial regulatory structure should:

- 1) Usher in a new era of cooperative federalism, recognizing the rights of states to protect consumers and reaffirming the state role in chartering and supervising financial institutions.
- 2) Foster supervision that is tailored to the size, scope, and complexity of the institutions and the risk they pose to the financial system.
- 3) Assure the promulgation and enforcement of consumer protection standards that are applicable to both state and nationally chartered financial institutions and are enforceable by locally-responsive state officials against all such institutions.
- 4) Encourage a diverse universe of financial institutions as a method of reducing risk to the system, encouraging competition, furthering innovation, insuring access to financial markets, and promoting efficient allocation of credit.
- 5) Support community and regional banks, which provide relationship lending and fuel local economic development.
- 6) Require financial institutions that are recipients of governmental assistance or pose systemic risk to be subject to safety and soundness and consumer protection oversight.

*\*excerpted from January 9, 2009 CSBS Examiner*

## **Save the Date:**

*State Banking Department*

*Open House*

*and*

*Sculpture Dedication*

*April 8, 2009*

*4:30pm to 6:30pm*

## **Employee Spotlight: Deputy Commissioner**

**Charles Griffith**

Charles Griffith has been working for the State Banking Department for thirty-nine years. He began his professional career as a Trainee after graduating from Oklahoma Baptist University in 1969. He was promoted to Assistant Examiner in 1972, then worked his way to Senior Examiner, Regional Examiner, and finally Deputy Commissioner.

Charles and his wife, Jerry Ruth, enjoy spending time with their three children and two grandchildren (a third grandchild is on the way!), as well as working in their yard and traveling. If he ever retires, Charles hopes to fish and play some golf.

When asked what he likes about working at the Banking Department, Charles replied, "I like the people, both my fellow employees and the bankers."