

STATE BOARD OF EQUALIZATION
PROPOSED FY-2005 REVENUE CERTIFICATION

17-Feb-04

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APPROPRIATION LIMITATION

Schedule 1

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2005, shall not exceed the amount appropriated for the current fiscal year, 2004, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amounts appropriated from each fund by the First Regular Session of the Forty Ninth Legislature and acted upon by the Governor was \$4,450,333,386. The limit on appropriations for the Second Regular Session of the Forty Ninth Legislature is \$5,117,883,394 for the fiscal year ending June 30, 2005.

FUND NAME	AMOUNT
FY-2004 General Revenue Fund	\$4,174,895,398
FY-2002 General Revenue Fund	9,800,000
FY-2004 Mineral Leasing Fund	1,330,000
FY-2004 Land Office Fund	4,095,100
FY-2004 Judicial Fund	29,887,027
FY-2002 Judicial Fund	2,370,519
FY-2004 Public Building Fund	1,158,145
Special Cash	30,030,883
FY-2004 OHSF Fund	1,503,660
FY-2002 OHSF Fund	99,446
FY-2004 CLEET Fund	2,446,493
FY-2002 CLEET Fund	489,662
FY-2004 State Transportation Fund	192,185,387
G.O. Bonds Fund Series A	11,484
G.O. Bonds Fund Series B	30,182
TOTAL	\$4,450,333,386

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 102.7%(adjustment for inflation)]=115.0%

Total Appropriation FY-2004	4,450,333,386
Factor	115.00%
Limit on Appropriation FY-2005	<u>5,117,883,394</u>

FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 3, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	100%	95%
	Proposed FY-2005 Estimates	
GENERAL REVENUE	\$4,521,204,885	\$4,295,144,640
C.L.E.E.T.	\$2,625,078	\$2,493,824
COMMISSIONERS OF THE LAND OFFICE	\$5,935,820	\$5,639,029
JUDICIAL	\$33,460,028	\$31,787,027
MINERAL LEASING	\$2,000,000	\$1,900,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,670,700	\$1,587,165
PUBLIC BUILDING	\$1,359,100	\$1,291,145
STATE TRANSPORTATION	\$211,342,952	\$200,775,804
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	<u>\$117,340,221</u>	<u>\$117,340,221</u>
TOTALS	\$4,896,938,784	\$4,657,958,855

ITEMIZED ESTIMATES OF REVENUE

Schedule 3

The itemized estimate of revenues displayed in this schedule for the General Revenue fund and the Special Revenue Funds to be appropriated by the by the Legislature for the fiscal year ending June 30, 2005 (FY-05) are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-05 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-03) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-04).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
FUND NAME	FY-2003 ACTUAL	FY-2004 ESTIMATE 16-Jun-03	FY-2004 PROJECTED 22-Dec-03	FY-2005 ESTIMATE 22-Dec-03	FY-2004 PROJECTED 17-Feb-04	Proposed FY-2005 ESTIMATE 17-Feb-04
GENERAL REVENUE						
Alcohol Beverage Tax	\$15,517,972	\$14,871,000	\$15,670,000	\$15,802,000	\$15,670,000	\$15,802,000
Mixed Beverage Receipts Tax	18,434,328	19,156,000	19,024,000	19,633,000	19,024,000	19,633,000
Beverage Tax	23,866,103	24,390,000	24,528,000	24,792,000	24,528,000	24,792,000
Cigarette Tax	25,754,430	54,452,418 *	41,524,231	18,986,314	41,520,232	18,986,314
Tobacco Products Tax	12,282,100	11,665,000	12,665,000	13,058,000	12,665,000	13,058,000
Franchise Tax	41,854,892	41,785,000	40,670,000	41,394,000	40,670,000	41,394,000
Gross Production Tax-Gas	365,699,531	358,728,000	383,571,000	361,229,000	414,165,000	353,788,000
Income Tax-Individual	1,832,920,450	1,991,489,148	1,928,837,671	1,970,278,380	1,970,988,941	1,987,270,154
Income Tax-Corporate	49,947,567	87,336,866	105,720,334	101,063,813	95,602,399	102,695,513
Estate Tax	73,527,778	84,852,000	73,184,000	74,340,000	115,684,000	74,340,000
Insurance Premium Tax	69,808,556	0	0	55,616,000	0	55,616,000
Motor Vehicle Taxes	196,428,157	214,236,000	217,328,000	217,393,000	212,015,000	219,729,000
Sales Tax	1,203,405,919	1,238,943,304	1,266,741,968	1,327,312,027	1,276,640,010	1,329,686,943
Use Tax	63,835,757	79,331,118	80,237,535	80,040,114	84,709,875	88,382,131
Interest & Investments	40,646,357	36,669,911	22,200,730	33,268,875	22,467,997	33,775,609
Other (Schedule 4)	151,550,632	136,695,007 *	150,122,659	141,617,175	149,636,005	141,256,221
General Revenue Totals	\$4,185,480,526	\$4,394,600,772	\$4,382,025,128	\$4,495,823,698	\$4,495,986,460	\$4,520,204,885
Transfers & Lapses	769,872	1,200,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$4,186,250,398	\$4,395,800,772	\$4,383,025,128	\$4,496,823,698	\$4,496,986,460	\$4,521,204,885
One-Time Receipts	64,258	0	0	0	0	0
Total General Revenue	\$4,186,314,656	\$4,395,800,772	\$4,383,025,128	\$4,496,823,698	\$4,496,986,460	\$4,521,204,885
C.L.E.E.T.	\$2,696,651	\$2,575,256	\$2,759,876	\$2,625,078	\$2,741,271	\$2,625,078
COMM of LAND OFFICE	\$5,888,625	\$6,000,758	\$5,765,782	\$5,760,950	\$5,724,938	\$5,935,820
JUDICIAL	\$25,827,496	\$31,460,028	\$31,600,000	\$33,460,028	\$31,600,000	\$33,460,028
MINERAL LEASING	\$2,025,057	\$1,400,000	\$2,100,000	\$1,800,000	\$2,100,000	\$2,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,563,902	\$1,582,800	\$1,503,660	\$1,670,700	\$1,503,660	\$1,670,700
PUBLIC BUILDING	\$1,400,888	\$1,219,100	\$1,342,100	\$1,359,100	\$1,342,100	\$1,359,100
STATE TRANSPORTATION	\$191,766,935	\$202,300,407	\$200,304,047	\$202,237,907	\$207,100,752	\$211,342,952
TOTAL	\$4,417,484,209	\$4,642,339,121	\$4,628,400,592	\$4,745,737,461	\$4,749,099,181	\$4,779,598,563
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	\$117,340,221	\$0	\$117,340,221
GRAND TOTAL	\$4,417,484,209	\$4,642,339,121	\$4,628,400,592	\$4,863,077,682	\$4,749,099,181	\$4,896,938,784

*HB1250 transferred revenue from the Building Bonds Sinking Fund to the General Revenue Fund. In the June packet, this transfer was shown as additional cigarette tax revenue but should have been recorded as other income.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES
GENERAL REVENUE FUND
Schedule 4**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2003 ACTUAL	FY-2004 ESTIMATE 16-Jun-03	FY-2004 PROJECTED 22-Dec-03	FY-2005 ESTIMATE 22-Dec-03	FY-2004 PROJECTED 17-Feb-04	Proposed FY-2005 ESTIMATE 17-Feb-04
OTC:						
Pari-Mutuel	\$2,709,047	\$2,873,319	\$2,205,174	\$2,205,174	\$2,205,174	\$2,205,174
Tribal Cigarette Compacts	9,468,712	9,057,000	9,747,000	10,212,000	11,277,000	11,277,000
Bingo Excise & Charity Games	6,671,638	5,483,000	6,309,000	5,968,000	4,934,000	4,934,000
Workers Comp Ins. Premium Tax	5,572,798	5,457,000	6,306,000	6,172,000	6,306,000	6,172,000
Petroleum Excise Tax	6,829,417	5,582,000	7,047,000	5,982,000	7,047,000	5,982,000
Other OTC	<u>25,287,800</u>	<u>23,012,000</u>	<u>25,168,000</u>	<u>26,612,000</u>	<u>25,168,000</u>	<u>26,612,000</u>
TOTAL OTC	56,539,411	51,464,319	56,782,174	57,151,174	56,937,174	57,182,174
COLLECTIONS BY OTHER AGENCIES						
ABLE	\$3,951,573	\$3,889,680	\$3,915,035	\$3,958,180	\$3,915,035	\$3,958,180
Attorney General (Tobacco)	57,385	131,250	489,533	281,745	489,804	281,745
Banking	3,714,515	1,050,000	1,050,000	0	1,050,000	0
Central Services	1,003,394	945,998	741,000	741,000	1,000,532	741,000
CLEET	608,211	611,225	701,878	688,812	699,807	688,812
Consumer Credit	1,232,341	1,232,341	1,232,341	1,232,341	1,150,131	1,150,131
DPS	21,881,049	23,391,060	20,256,203	20,325,390	19,757,762	19,925,390
Employees Benefit Council	5,472,111	6,013,687	6,008,831	6,008,831	6,008,831	6,008,831
Horseracing	358,258	371,106	284,252	284,252	273,062	273,062
Insurance Comm	29,270,512	15,571,850	15,537,500	21,579,950	15,537,500	21,579,950
Labor	712,575	733,350	738,950	738,950	763,450	763,450
LPG	566,119	193,380	193,380	0	193,380	0
Medical Licensure	212,343	230,000	203,000	220,000	203,000	220,000
Nursing Board	194,931	207,258	207,258	203,487	203,492	203,487
Sec of State	2,187,159	2,491,200	2,335,425	2,335,425	2,335,425	2,335,425
Securities Comm	11,134,060	10,701,664	10,930,056	10,844,188	10,930,056	10,844,188
Treasurer (Unclaimed Property)	8,600,000	12,225,000	12,225,000	10,000,000	12,225,000	10,000,000
OPM	5,235,338	4,815,639	5,238,760	4,523,450	4,959,480	4,600,396
OSF	682,265	425,000	575,997	500,000	527,000	500,000
Other	(2,062,918)	0 *	10,476,085	0	10,476,085	0
TOTAL MISC	<u>95,011,221</u>	<u>85,230,688</u>	<u>93,340,485</u>	<u>84,466,001</u>	<u>92,698,831</u>	<u>84,074,047</u>
GRAND OTHER	<u>\$151,550,632</u>	<u>\$136,695,007</u>	<u>\$150,122,659</u>	<u>\$141,617,175</u>	<u>\$149,636,005</u>	<u>\$141,256,221</u>

*HB1250 transferred revenue from the Building Bonds Sinking Fund to the General Revenue Fund. In the June packet, this transfer was shown as additional cigarette tax revenue but should have been recorded as other income.

COMPARISON OF REVENUE ESTIMATES

Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2004 ESTIMATE	Proposed FY-2005 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	16-Jun-03	17-Feb-04		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$14,871,000	\$15,802,000	\$931,000	6.3%
Mixed Beverage Receipts Tax	19,156,000	19,633,000	477,000	2.5%
Beverage Tax	24,390,000	24,792,000	402,000	1.6%
Cigarette Tax	54,452,418 *	18,986,314	(35,466,104)	-65.1%
Tobacco Products Tax	11,665,000	13,058,000	1,393,000	11.9%
Franchise Tax	41,785,000	41,394,000	(391,000)	-0.9%
Gross Production Tax-Gas	358,728,000	353,788,000	(4,940,000)	-1.4%
Income Tax-Individual	1,991,489,148	1,987,270,154	(4,218,993)	-0.2%
Income Tax-Corporate	87,336,866	102,695,513	15,358,647	17.6%
Estate Tax	84,852,000	74,340,000	(10,512,000)	-12.4%
Insurance Premium Tax	0	55,616,000	55,616,000	0.0%
Motor Vehicle Taxes	214,236,000	219,729,000	5,493,000	2.6%
Sales Tax	1,238,943,304	1,329,686,943	90,743,639	7.3%
Use Tax	79,331,118	88,382,131	9,051,013	11.4%
Interest & Investments	36,669,911	33,775,609	(2,894,302)	-7.9%
Other	136,695,007 *	141,256,221	4,561,214	3.3%
General Revenue Totals	\$4,394,600,772	\$4,520,204,885	\$125,604,113	2.9%
Transfers & Lapses	1,200,000	1,000,000	(200,000)	-16.7%
Revenue Comparison	\$4,395,800,772	\$4,521,204,885	\$125,404,113	2.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,395,800,772	\$4,521,204,885	\$125,404,113	2.9%
C.L.E.E.T.	\$2,575,256	\$2,625,078	\$49,822	1.9%
COMM of LAND OFFICE	\$6,000,758	\$5,935,820	(\$64,938)	-1.1%
JUDICIAL	\$31,460,028	\$33,460,028	\$2,000,000	6.4%
MINERAL LEASING	\$1,400,000	\$2,000,000	\$600,000	42.9%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,582,800	\$1,670,700	\$87,900	5.6%
PUBLIC BUILDING	\$1,219,100	\$1,359,100	\$140,000	11.5%
STATE TRANSPORTATION	\$202,300,407	\$211,342,952	\$9,042,545	4.5%
TOTAL	\$4,642,339,121	\$4,779,598,563	\$137,259,442	3.0%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$117,340,221	\$117,340,221	0.0%
GRAND TOTAL	\$4,642,339,121	\$4,896,938,784	\$254,599,663	5.5%

*HB1250 transferred revenue from the Building Bonds Sinking Fund to the General Revenue Fund. In the June packet, this transfer was shown as additional cigarette tax revenue but should have been recorded as other income.

COMPARISON OF REVENUE ESTIMATES

Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2004 PROJECTED	Proposed FY-2005 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	17-Feb-04	17-Feb-04		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$15,670,000	\$15,802,000	\$132,000	0.8%
Mixed Beverage Receipts Tax	19,024,000	19,633,000	609,000	3.2%
Beverage Tax	24,528,000	24,792,000	264,000	1.1%
Cigarette Tax	41,520,232	18,986,314	(22,533,919)	-54.3%
Tobacco Products Tax	12,665,000	13,058,000	393,000	3.1%
Franchise Tax	40,670,000	41,394,000	724,000	1.8%
Gross Production Tax-Gas	414,165,000	353,788,000	(60,377,000)	-14.6%
Income Tax-Individual	1,970,988,941	1,987,270,154	16,281,214	0.8%
Income Tax-Corporate	95,602,399	102,695,513	7,093,113	7.4%
Estate Tax	115,684,000	74,340,000	(41,344,000)	-35.7%
Insurance Premium Tax	0	55,616,000	55,616,000	0.0%
Motor Vehicle Taxes	212,015,000	219,729,000	7,714,000	3.6%
Sales Tax	1,276,640,010	1,329,686,943	53,046,933	4.2%
Use Tax	84,709,875	88,382,131	3,672,256	4.3%
Interest & Investments	22,467,997	33,775,609	11,307,612	50.3%
Other	149,636,005	141,256,221	(8,379,785)	-5.6%
General Revenue Totals	\$4,495,986,460	\$4,520,204,885	\$24,218,425	0.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,496,986,460	\$4,521,204,885	\$24,218,425	0.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,496,986,460	\$4,521,204,885	\$24,218,425	0.5%
C.L.E.E.T.	\$2,741,271	\$2,625,078	(\$116,193)	-4.2%
COMM of LAND OFFICE	\$5,724,938	\$5,935,820	\$210,882	3.7%
JUDICIAL	\$31,600,000	\$33,460,028	\$1,860,028	5.9%
MINERAL LEASING	\$2,100,000	\$2,000,000	(\$100,000)	-4.8%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,503,660	\$1,670,700	\$167,040	11.1%
PUBLIC BUILDING	\$1,342,100	\$1,359,100	\$17,000	1.3%
STATE TRANSPORTATION	\$207,100,752	\$211,342,952	\$4,242,200	2.0%
TOTAL	\$4,749,099,181	\$4,779,598,563	\$30,499,382	0.6%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$117,340,221	\$117,340,221	\$0
GRAND TOTAL	\$4,749,099,181	\$4,896,938,784	\$147,839,603	3.1%

COMPARISON OF REVENUE ESTIMATES

Schedule 7

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2004 ESTIMATE	FY-2004 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	16-Jun-03	17-Feb-04		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$14,871,000	\$15,670,000	\$799,000	5.4%
Mixed Beverage Receipts Tax	19,156,000	19,024,000	(132,000)	-0.7%
Beverage Tax	24,390,000	24,528,000	138,000	0.6%
Cigarette Tax	54,452,418 *	41,520,232	(12,932,185)	-23.7%
Tobacco Products Tax	11,665,000	12,665,000	1,000,000	8.6%
Franchise Tax	41,785,000	40,670,000	(1,115,000)	-2.7%
Gross Production Tax-Gas	358,728,000	414,165,000	55,437,000	15.5%
Income Tax-Individual	1,991,489,148	1,970,988,941	(20,500,207)	-1.0%
Income Tax-Corporate	87,336,866	95,602,399	8,265,533	9.5%
Estate Tax	84,852,000	115,684,000	30,832,000	36.3%
Insurance Premium Tax	0	0	0	0.0%
Motor Vehicle Taxes	214,236,000	212,015,000	(2,221,000)	-1.0%
Sales Tax	1,238,943,304	1,276,640,010	37,696,706	3.0%
Use Tax	79,331,118	84,709,875	5,378,757	6.8%
Interest & Investments	36,669,911	22,467,997	(14,201,914)	-38.7%
Other	136,695,007 *	149,636,005	12,940,998	9.5%
General Revenue Totals	\$4,394,600,772	\$4,495,986,460	\$101,385,688	2.3%
Transfers & Lapses	1,200,000	1,000,000	(200,000)	-16.7%
Revenue Comparison	\$4,395,800,772	\$4,496,986,460	\$101,185,688	2.3%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,395,800,772	\$4,496,986,460	\$101,185,688	2.3%
C.L.E.E.T.	\$2,575,256	\$2,741,271	\$166,015	6.4%
COMM of LAND OFFICE	\$6,000,758	\$5,724,938	(\$275,820)	-4.6%
JUDICIAL	\$31,460,028	\$31,600,000	\$139,972	0.4%
MINERAL LEASING	\$1,400,000	\$2,100,000	\$700,000	50.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,582,800	\$1,503,660	(\$79,140)	-5.0%
PUBLIC BUILDING	\$1,219,100	\$1,342,100	\$123,000	10.1%
STATE TRANSPORTATION	\$202,300,407	\$207,100,752	\$4,800,345	2.4%
TOTAL	\$4,642,339,121	\$4,749,099,181	\$106,760,060	2.3%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$4,642,339,121	\$4,749,099,181	\$106,760,060	2.3%

*HB1250 transferred revenue from the Building Bonds Sinking Fund to the General Revenue Fund. In the June packet, this transfer was shown as additional cigarette tax revenue but should have been recorded as other income.

COMPARISON OF REVENUE ESTIMATES

Schedule 8

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2004 PROJECTED	FY-2004 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	22-Dec-03	17-Feb-04		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$15,670,000	\$15,670,000	\$0	0.0%
Mixed Beverage Receipts Tax	19,024,000	19,024,000	0	0.0%
Beverage Tax	24,528,000	24,528,000	0	0.0%
Cigarette Tax	41,524,231	41,520,232	(3,998)	0.0%
Tobacco Products Tax	12,665,000	12,665,000	0	0.0%
Franchise Tax	40,670,000	40,670,000	0	0.0%
Gross Production Tax-Gas	383,571,000	414,165,000	30,594,000	8.0%
Income Tax-Individual	1,928,837,671	1,970,988,941	42,151,270	2.2%
Income Tax-Corporate	105,720,334	95,602,399	(10,117,934)	-9.6%
Estate Tax	73,184,000	115,684,000	42,500,000	58.1%
Insurance Premium Tax	0	0	0	0.0%
Motor Vehicle Taxes	217,328,000	212,015,000	(5,313,000)	-2.4%
Sales Tax	1,266,741,968	1,276,640,010	9,898,042	0.8%
Use Tax	80,237,535	84,709,875	4,472,340	5.6%
Interest & Investments	22,200,730	22,467,997	267,267	1.2%
Other	150,122,659	149,636,005	(486,653)	-0.3%
General Revenue Totals	\$4,382,025,128	\$4,495,986,460	\$113,961,332	2.6%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,383,025,128	\$4,496,986,460	\$113,961,332	2.6%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,383,025,128	\$4,496,986,460	\$113,961,332	2.6%
C.L.E.E.T.	\$2,759,876	\$2,741,271	(\$18,605)	-0.7%
COMM of LAND OFFICE	\$5,765,782	\$5,724,938	(\$40,844)	-0.7%
JUDICIAL	\$31,600,000	\$31,600,000	\$0	0.0%
MINERAL LEASING	\$2,100,000	\$2,100,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,503,660	\$1,503,660	\$0	0.0%
PUBLIC BUILDING	\$1,342,100	\$1,342,100	\$0	0.0%
STATE TRANSPORTATION	\$200,304,047	\$207,100,752	\$6,796,705	3.4%
TOTAL	\$4,628,400,592	\$4,749,099,181	\$120,698,588	2.6%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	\$0
GRAND TOTAL	\$4,628,400,592	\$4,749,099,181	\$120,698,588	2.6%

COMPARISON OF REVENUE ESTIMATES

Schedule 9

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2005 ESTIMATE	Proposed FY-2005 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	22-Dec-03	17-Feb-04		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$15,802,000	\$15,802,000	\$0	0.0%
Mixed Beverage Receipts Tax	19,633,000	19,633,000	0	0.0%
Beverage Tax	24,792,000	24,792,000	0	0.0%
Cigarette Tax	18,986,314	18,986,314	(0)	0.0%
Tobacco Products Tax	13,058,000	13,058,000	0	0.0%
Franchise Tax	41,394,000	41,394,000	0	0.0%
Gross Production Tax-Gas	361,229,000	353,788,000	(7,441,000)	-2.1%
Income Tax-Individual	1,970,278,380	1,987,270,154	16,991,774	0.9%
Income Tax-Corporate	101,063,813	102,695,513	1,631,700	1.6%
Estate Tax	74,340,000	74,340,000	0	0.0%
Insurance Premium Tax	55,616,000	55,616,000	0	0.0%
Motor Vehicle Taxes	217,393,000	219,729,000	2,336,000	1.1%
Sales Tax	1,327,312,027	1,329,686,943	2,374,916	0.2%
Use Tax	80,040,114	88,382,131	8,342,017	10.4%
Interest & Investments	33,268,875	33,775,609	506,734	1.5%
Other	141,617,175	141,256,221	(360,955)	-0.3%
General Revenue Totals	\$4,495,823,698	\$4,520,204,885	\$24,381,186	0.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,496,823,698	\$4,521,204,885	\$24,381,186	0.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,496,823,698	\$4,521,204,885	\$24,381,186	0.5%
C.L.E.E.T.	\$2,625,078	\$2,625,078	\$0	0.0%
COMM of LAND OFFICE	\$5,760,950	\$5,935,820	\$174,870	3.0%
JUDICIAL	\$33,460,028	\$33,460,028	\$0	0.0%
MINERAL LEASING	\$1,800,000	\$2,000,000	\$200,000	11.1%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,670,700	\$1,670,700	\$0	0.0%
PUBLIC BUILDING	\$1,359,100	\$1,359,100	\$0	0.0%
STATE TRANSPORTATION	\$202,237,907	\$211,342,952	\$9,105,045	4.5%
TOTAL	\$4,745,737,461	\$4,779,598,563	\$33,861,102	0.7%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$117,340,221	\$117,340,221	\$0	0.0%
GRAND TOTAL	\$4,863,077,682	\$4,896,938,784	\$33,861,102	0.7%

EDUCATION REFORM ACT - HB 1017

Schedule 10

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability to account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
SOURCE	FY-2004 Estimate 16-Jun-03	FY-2004 PROJECTED 22-Dec-03	FY-2005 ESTIMATE 22-Dec-03	FY-2004 PROJECTED 17-Feb-04	Proposed FY-2005 ESTIMATE 17-Feb-04
Income Tax-Individual	\$190,645,311	\$184,647,683	\$189,070,552	\$188,682,826	\$190,701,106
Income Tax-Corporate	18,250,485	22,092,015	21,175,275	19,977,705	21,517,155
Sales Tax	150,044,041	153,410,638	161,139,361	154,609,355	161,427,682
Use Tax	10,326,524	10,444,511	10,444,511	11,026,675	11,533,069
Estate Tax	0	0	0	0	0
Gasoline Tax	0	0	0	0	0
Insurance Premium Tax	155,000,000	153,000,000	0	153,000,000	0
Special License Plates	0	0	0	0	0
TOTAL - 100% OF ESTIMATE	\$524,266,360	\$523,594,848	\$381,829,699	\$527,296,561	\$385,179,011
Increase FY-2005 proposed estimate over FY-2004 estimate					(\$139,087,348)

Appendix A-1

**COMPARISON OF ACTUAL APPROPRIATIONS 2003 SESSION
TO
PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION, BY FUND**

Column 1	Column 2	Column 3	Column 4	Column 5
	APPROPRIATIONS ORIGINAL 2003 SESSION	PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION 17-Feb-04	DIFFERENCE	
			\$	%
GENERAL REVENUE FUND				
Certified	\$4,174,895,398	\$4,295,144,640	\$120,249,242	2.9%
Prior Year Certified	0	23,741	23,741	0.0%
Cash	<u>9,800,000</u> *	<u>34,379,106</u>	<u>24,579,106</u>	<u>250.8%</u>
TOTAL	\$4,184,695,398	\$4,329,547,487	\$144,852,089	3.5%
CASH FLOW RESERVE FUND*	\$0	\$0	\$0	0.0%
C.L.E.E.T. FUND				
Certified	\$2,446,493	\$2,493,824	\$47,331	1.9%
Cash	<u>489,662</u>	<u>354,142</u>	<u>(135,520)</u>	<u>-27.7%</u>
TOTAL	\$2,936,155	\$2,847,966	(\$88,189)	-3.0%
JUDICIAL FUND				
Certified	\$29,887,027	\$31,787,027	\$1,900,000	6.4%
Cash	<u>2,370,519</u>	<u>3,484,612</u>	<u>1,114,093</u>	<u>47.0%</u>
TOTAL	\$32,257,546	\$35,271,639	\$3,014,093	9.3%
MINERAL LEASING FUND				
Certified	\$1,330,000	\$1,900,000	\$570,000	42.9%
Cash	<u>0</u>	<u>220,057</u>	<u>220,057</u>	<u>0.0%</u>
TOTAL	\$1,330,000	\$2,120,057	\$790,057	59.4%
OHSA FUND				
Certified	\$1,503,660	\$1,587,165	\$83,505	5.6%
Cash	<u>99,446</u>	<u>268,102</u>	<u>168,656</u>	<u>169.6%</u>
TOTAL	\$1,603,106	\$1,855,267	\$252,161	15.7%
PUBLIC BUILDING FUND				
Certified	\$1,158,145	\$1,291,145	\$133,000	11.5%
Cash	<u>0</u>	<u>285,488</u>	<u>285,488</u>	<u>0.0%</u>
TOTAL	\$1,158,145	\$1,576,633	\$418,488	36.1%
SPECIAL CASH FUND				
Cash	<u>\$30,260,137</u>	<u>\$373</u>	<u>(\$30,259,764)</u>	<u>-100.0%</u>
	\$30,260,137	\$373	(\$30,259,764)	-100.0%
BOND FUND - SERIES A	\$11,484	\$45,900	34,416	299.7%
BOND FUND - SERIES B	<u>30,182</u>	<u>1,290</u>	<u>(28,892)</u>	<u>-95.7%</u>
TOTAL	\$41,666	\$47,190	5,524	13.3%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	<u>\$0</u>	<u>\$117,340,221</u>	<u>\$117,340,221</u>	<u>0.0%</u>
	\$0	\$117,340,221	\$117,340,221	0.0%
Subtotal General Use	\$4,254,282,153	\$4,490,606,833	\$236,324,680	5.6%

(Continued)

Appendix A-1 continued

**COMPARISON OF ACTUAL APPROPRIATIONS 2003 SESSION
TO
PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION, BY FUND**

Column 1	Column 2	Column 3	Column 4	Column 5
	APPROPRIATIONS ORIGINAL 2003 SESSION	PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION 17-Feb-2004	DIFFERENCE \$	%
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$4,095,100	\$5,639,029	\$1,543,929	37.7%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.0%</u>
TOTAL	\$4,095,100	\$5,639,040	\$1,543,940	37.7%
STATE TRANSPORTATION FUND				
Certified	\$192,185,387	\$200,775,804	\$8,590,417	4.5%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$192,185,387	\$200,775,804	\$8,590,417	4.5%
Subtotal Restricted Funds	\$196,280,487	\$206,414,844	\$10,134,357	5.2%
TOTAL-Restricted&Non-Restricted	<u>\$4,450,562,640</u>	<u>\$4,697,021,677</u>	<u>\$246,459,037</u>	<u>5.5%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$26,292,114	\$25,698,876	-\$593,238	-2.3%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$26,292,114	\$25,698,876	-\$593,238	-2.3%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$26,292,114	\$25,698,876	-\$593,238	-2.3%
1017 FUND				
Revolving Fund Estimate	\$524,248,646	\$385,179,011	(\$139,069,635)	-26.5%
TOBACCO SETTLEMENT FUND				
Revolving Fund	\$27,340,990	\$16,408,305	(\$10,932,685)	-40.0%
TOTAL	<u>\$5,081,028,618</u>	<u>\$5,175,705,621</u>	<u>\$94,677,003</u>	<u>1.9%</u>
RAINY DAY FUND (Budget Stabilization)	36,199,498	0	(\$36,199,498)	-100.0%
RAINY DAY FUND (Emergency)	36,063,165	68,166	(\$35,994,999)	-99.8%
GRAND TOTAL	<u>\$5,153,291,281</u>	<u>\$5,175,773,787</u>	<u>\$22,482,506</u>	<u>0.4%</u>

*Note: \$9,800,000 was appropriated during Special Session in November 2002.

Appendix A-2

**COMPARISON OF APPROPRIATIONS AUTHORITY 2004 SESSION(22-Dec-2003)
TO
PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION (17-Feb-2004), BY FUND**

Column 1	Column 2	Column 3	Column 4	Column 5
	APPROPRIATIONS AUTHORITY 2004 SESSION 22-Dec-03	PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION 17-Feb-04	DIFFERENCE	
			\$	%
GENERAL REVENUE FUND				
Certified	\$4,271,982,513	\$4,295,144,640	\$23,162,127	0.5%
Prior Year Certified	23,741	23,741	0	0.0%
Cash	<u>34,392,644</u>	<u>34,379,106</u>	<u>(13,538)</u>	<u>0.0%</u>
TOTAL	\$4,306,398,899	\$4,329,547,487	\$23,148,588	0.5%
CASH FLOW RESERVE FUND*	\$0	\$0	\$0	0.0%
C.L.E.E.T. FUND				
Certified	\$2,493,824	\$2,493,824	\$0	0.0%
Cash	<u>354,142</u>	<u>354,142</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,847,966	\$2,847,966	\$0	0.0%
JUDICIAL FUND				
Certified	\$31,787,027	\$31,787,027	\$0	0.0%
Cash	<u>3,484,612</u>	<u>3,484,612</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$35,271,639	\$35,271,639	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$1,710,000	\$1,900,000	\$190,000	11.1%
Cash	<u>220,057</u>	<u>220,057</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,930,057	\$2,120,057	\$190,000	9.8%
OHSA FUND				
Certified	\$1,587,165	\$1,587,165	\$0	0.0%
Cash	<u>268,102</u>	<u>268,102</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,855,267	\$1,855,267	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,291,145	\$1,291,145	\$0	0.0%
Cash	<u>285,488</u>	<u>285,488</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,576,633	\$1,576,633	\$0	0.0%
SPECIAL CASH FUND				
Cash*	<u>\$373</u>	<u>\$373</u>	<u>\$0</u>	<u>0.0%</u>
	\$373	\$373	\$0	0.0%
BOND FUND - SERIES A	\$45,900	\$45,900	\$0	0.0%
BOND FUND - SERIES B	<u>1,290</u>	<u>1,290</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$47,190	\$47,190	\$0	0.0%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	<u>\$117,340,221</u>	<u>117,340,221</u>	<u>\$0</u>	<u>0.0%</u>
	\$117,340,221	117,340,221	\$0	0.0%
Subtotal General Use	\$4,467,268,244	\$4,490,606,833	\$23,338,589	0.5%

(Continued)

Appendix A-2 continued

**COMPARISON OF APPROPRIATIONS AUTHORITY 2004 SESSION(22-Dec-2003)
TO
PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION (17-Feb-2004), BY FUND**

Column 1	Column 2	Column 3	Column 4	Column 5
	APPROPRIATIONS AUTHORITY 2004 SESSION 22-Dec-03	PROPOSED APPROPRIATIONS AUTHORITY 2004 SESSION 17-Feb-04	DIFFERENCE \$	%
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$5,472,903	\$5,639,029	\$166,127	3.0%
Prior Year Certified	0	0	0	0.0%
Cash	<u>11</u>	<u>11</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,472,913	\$5,639,040	\$166,127	3.0%
STATE TRANSPORTATION FUND				
Certified	\$192,126,011	\$200,775,804	\$8,649,793	4.5%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$192,126,011	\$200,775,804	\$8,649,793	4.5%
Subtotal Restricted Funds	\$197,598,925	\$206,414,844	\$8,815,919	4.5%
TOTAL-Restricted&Non-Restricted	<u>\$4,664,867,169</u>	<u>\$4,697,021,677</u>	<u>\$32,154,508</u>	<u>0.7%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$23,314,674	\$25,698,876	\$2,384,202	10.2%
OK. TUITION SCHOLARSHIP FUND				
Revolving Fund Estimate	\$23,314,674	\$25,698,876	\$2,384,202	10.2%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$23,314,674	\$25,698,876	\$2,384,202	10.2%
1017 FUND				
Revolving Fund Estimate	\$381,829,699	\$385,179,011	\$3,349,313	0.9%
TOBACCO SETTLEMENT FUND				
Revolving Fund	\$18,897,492	\$16,408,305	(\$2,489,187)	-13.2%
TOTAL	<u>\$5,135,538,382</u>	<u>\$5,175,705,621</u>	<u>\$40,167,239</u>	<u>0.8%</u>
RAINY DAY FUND (Budget Stabilization)	0	0	\$0	0.0%
RAINY DAY FUND (Emergency)	68,166	68,166	\$0	0.0%
GRAND TOTAL	<u>\$5,135,606,548</u>	<u>\$5,175,773,787</u>	<u>\$40,167,239</u>	<u>0.8%</u>

GENERAL REVENUE FUND (19x)

Major appropriated fund. Receives revenue from state taxes, fees, regulatory functions, and income on money and property. Total is approximately half of all state revenue. Not specifically created although there are references throughout statutes to the General Revenue Fund. See Constitution Article 10 Section 2 for implied need for fund.

GENERAL REVENUE CASH-FLOW RESERVE FUND (09x)

Created by Section 10.1 of Title 62. Purpose is to make cash available for the July cash allocation and insofar as possible, each monthly cash allocation thereafter can equal 1/12 of the annual appropriation from the General Revenue Fund. Any monies in the prior year Fund which are not necessary for the current year cash-flow needs shall be subject to legislative appropriation.

CAPITAL PRESERVATION & ECONOMIC ENHANCEMENT FUND (59x)

Created by Section 205 of Title 62. Revenue sources are from; (1) gross production tax revenue that exceeds \$190 million that is otherwise apportioned to the General Revenue Fund (Title 68 Section 1004a); (2) cigarette tax revenue apportioned to the General Revenue Fund in one fiscal year that exceeds the prior fiscal year (Title 68 Section 303); and, (3) revenue that exceeds \$24 million apportioned to the General Revenue Fund from tribal tobacco and cigarette compacts plus charity games revenue minus decrease in sales tax revenue from Charity Games Act (Title 62 Section 57.314). Revenue is subject to appropriations by the Legislature.

Abolished by HB 1239 Section 17 (1995) with any monies remaining in such fund on Nov. 15, 1995 to be transferred to the General Revenue Fund.

C.L.E.E.T. FUND (58x)

Created pursuant to Section 1313.2 of Title 20. Income to the fund is derived from a penalty assessment fee. Any person penalized for violating Oklahoma law pays a "penalty assessment." This income is dedicated to peace officer training.

COMMISSIONERS OF THE LAND OFFICE FUND (51x)

Authorized by Section 15 of Title 64 of the Oklahoma Statutes, this appropriated fund was created in the State Treasury to receive revenue collected from surface leasing of lands managed by the Commissioners of the Land Office and 6% of the revenue generated from the Common School Fund, the Education Institutions Fund, The University of Oklahoma Fund, the University Preparatory School Fund, The Oklahoma State University Fund, the Public Building Fund and the Greer 33 Fund. Funds collected are used to fund administrative costs of the Commissioners of the Land Office.

JUDICIAL FUND (53x)

Established by Section 1310 of Title 20. Is used to fund the operations of the Supreme Court and the state's district courts. The Supreme Court may transfer monies without legislative authority from the State Judicial Fund to the Court Fund of a county when the court fund in a county is exhausted and the county cannot hold jury trials, and for a Change of Venue.

MINERAL LEASING FUND (55x)

Authorized by the Federal Mineral Leasing Act of 1920 and Section 41.8 of Title 62. Appropriations are made for financial support of public schools. Income to the fund is a share of lease sales and royalty payments for oil and gas production on Federal Lands within the state. The Mineral Management Service (MMS) of the U.S. Department of the Interior collects, accounts for, audits and disburses revenues .

SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND (54x)

Sections 417.1 and 418 of Title 40. Each insurance carrier writing workers' compensation insurance in this state, the State Insurance Fund and each self-insured employer authorized to make workers' compensation payments directly to employees shall pay a sum equal to 3/4 of 1% of the total workers' compensation losses, excluding medical payments and temporary total disability compensation. Payments are made quarterly by the 15th day following the close of the quarter-year. Monies shall be paid out exclusively for the operation and administration of the Occupational Health and Safety Standards Act of 1970 and other necessary expenses of the Department of labor pursuant to appropriations by the Legislature.

PUBLIC BUILDING FUND (11x)

Section 371 of Title 64, Enabling Act and Constitution. Fund is to be used for the purpose of providing public buildings.

Income to the fund is from portions of leases, sales, rentals and royalties of section 33 and lands granted in lieu thereof, under the management of the Commissioners of the Land Office. Appropriations are from the unobligated cash on hand for capital improvements of public facilities.

WORKERS' COMPENSATION ADM. FUND (52x)

Created by Section 177 of Title 85. Used to finance the operations of the Workers' Compensation Court. The sources of revenue for this fund are a 1% insurance premium tax of all gross direct premiums written during each calendar quarter for workers' compensation insurance and 2% of total compensation for permanent total disability awards, permanent partial disability awards and death benefits paid by self-insured employers. There is also some revenue from court filing fees.

STATE TRANSPORTATION FUND (12x)

Created by Section 1501.1 of Title 69. Revenue consists primarily of a portion of motor fuel taxes plus 0.3% of motor vehicle fees. Shall be used for appropriations for the construction, repair and maintenance of state highways; for other transportation systems; and for such other transportation purposes as the legislature may authorize.

SPECIAL CASH FUND (576)

Created by Section 253 of Title 62 in 1986. Fund shall be subject to legislative appropriation or transfer as provided by law and shall consist of such monies as the Legislature may direct to be transferred to said fund.