

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * OCTOBER 16, 2013

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held September 18, 2013.
3. HEARING: Case No. OPPRB 13-01, Application for Disability Benefit in Line of Duty for Mark Bittner, Claremore
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 13-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
John Caviness	Alva
Belen Rodriguez	Blanchard
Brandon E. Hill	Catoosa
Steven P. Jurczewsky	Cushing
Larry C. Barnett	Eufaula
Ronald D. Ross, Jr.	Eufaula
Candy N. Webb	Eufaula
Samuel P. Shelton	Frederick
Brittany M. Schulte	Lawton
Richard M. Folsum	Marlow
Leslie A. Dixon	Norman
Brent J. Parmenter	Nowata

Brian K. Alexander	Piedmont
Lance G. Yoakum	Sallisaw
Stephen C. Brown	Spencer
Jason M. Angel	Tulsa
Holly D. Bates	Tulsa
Justin R. Bean	Tulsa
Justin L. Brown	Tulsa
Michael J. Cawiezell	Tulsa
Timothy S. Cronin	Tulsa
Emily K. Dale	Tulsa
Angela N. Emberton	Tulsa
Alex M. Jones	Tulsa
Nickolaus A. Labadie	Tulsa
David A. Ledezma	Tulsa
Brian Z. Liang	Tulsa
Jerod D. Lum	Tulsa
Peter W. Maher	Tulsa
Jonathan McCann	Tulsa
Emily K. Michie	Tulsa
Kyle N. Morgan	Tulsa
Aaron A. Phillips	Tulsa
Melissa D. Townsend	Tulsa
Eric M. Cope	Warner
Brian K. Straughn	Warr Acres
Nathan J. Colbert	Wister
Micheal E. Suttles	Wister

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Kasey L. Mills	Altus
Sean Choate	Chickasha
Tim Gibson	El Reno
Clarence Ferguson	Hinton
Charles Neill	Hominy
Dale R. Fisher	Lawton
Chadd A. Mendiola	Lawton
Amber Amason	Norman
Jacob Brown	Oklahoma City
Christopher Gulikers	Oklahoma City
Tyler Webb	Oklahoma City
Tristan Walker	Okmulgee
Patricia Jo Davis	Sapulpa
Joshua R. Welk	Sayre
Joseph W. Walton	Tulsa
Evan Adkins	Tuttle

- c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:
- | <u>Name</u> | <u>City</u> | <u>DOP Eff. Date</u> | <u>Service Pension Eff. Date</u> |
|--------------------|-------------|----------------------|----------------------------------|
| Richard H. Coleman | Tulsa | 10/01/2008 | 10/1/2013 |
- d. Application for Service Pension:
- | <u>Name</u> | <u>City</u> | <u>Eff. Date</u> |
|-----------------|-------------|------------------|
| Ronnie Branscum | Poteau | 12/01/2013 |
- e. Application for Vested Benefit:
- | <u>Name</u> | <u>City</u> | <u>Eff. Date</u> |
|-------------|-------------|------------------|
| Randy Evans | Cushing | 02/11/2032 |
- f. Death Benefit:
- | <u>Name</u> | <u>City</u> |
|--|-------------|
| Cheryl A. Weddle, widow of Royce O. Weddle | Norman |
- g. Continuation of Benefit:
- | <u>Name</u> | <u>City</u> |
|--|-------------|
| Cheryl A. Weddle, widow of Royce O. Weddle | Norman |
- h. Application for Monies Due the Estate from the System:
- | <u>Name</u> | <u>City</u> |
|--|-------------|
| Donna K. Carpenter, Personal Rep. of
Dorothy N. Holland | Shawnee |
- i. Termination of Benefit:
- | <u>Name</u> | <u>City</u> |
|--------------------|-------------|
| Dorothy N. Holland | Shawnee |
5. Board reports for review and informational purposes of the following: (No Board action required)
- Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 9-31-13, Fiscal Year 2014
 - Account #8557A, Fund Expenditures (receipts and disbursements), for month of August, 2013
 - Broker Commission Report
 - Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended September 30, 2013 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Discussion and possible vote on Small/Mid Cap Growth Equity Manager search finalists as recommended by Asset Consulting Group. Board to take appropriate action as deemed necessary.

8. Asset Consulting Group – Private equity program review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
9. Consideration and possible vote on resetting the actuarial amortization schedule. Board to take appropriate action as deemed necessary.
10. Consideration and vote on effective date of salary increase for the Executive Director. Board to take appropriate action as deemed necessary.
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
15. Director's Report
16. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

1:00 p.m. Oaktree Capital Management
1:30 p.m. Mondrian
2:15 p.m. Loomis Sayles
2:45 p.m. Firstmark
3:30 p.m. Boston Partners

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Boulevard Steakhouse, 505 S. Boulevard, Edmond, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:15 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)