

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * NOVEMBER 16, 2016

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held October 19, 2016
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jeffrey Dirickson	Altus
Warren A. Towers	Bartlesville
Gianna R. Wood	Bixby
James W. Palmer	Blanchard
Ian C. Black	Coweta
Brandon N. Payton	El Reno
Stephen R. Jacobi	Enid
Thomas A. Kirkhart	Enid
Garron D. Nixon	Enid
Randall L. Peters	Enid
Aaron R. Pitts	Enid
Jonathan C. Stadler	Enid
Jose A. Torres	Enid
Chanda L. Wagner-McWhorter	Enid
Dustin S. Dozier	Eufaula
Colby T. Scott	Eufaula
Anthony A. Wind	Glenpool
Kyle T. Bradley	Hominy
Jeremy S. Flowers	Idabel
Kevin S. Nunnelee	Jenks
Sean E. Scott	Jenks
Robbie R. Blackford	Jones
Juan C. Nazario	Muskogee
Matt A. Perryman	Muskogee
Zachary J. Jared	Okeene
Henry C. Perryman	Oologah
Travis W. Harris	Owasso
Robert L. Rulo, III	Pawhuska

Mallory J. Speaks	Tahlequah
Robert R. Reynolds	Wagoner
Ryan C. Deane	Warr Acres
Colt D. Smith	Warr Acres

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Riley N. Love	Ardmore
Terry A. Ayers	Bristow
Kyle D. Springer	Duncan
Michael Pruitt	El Reno
James L. Julian, III	Lawton
Aaron Aprill	Lindsay
Jeremy D. Kennon	Midwest City
Matthew L. Vassar	Perry
Nicholas S. Dobbs	Pryor
Michael T. Hobbs	Seminole
Chet Skimbo	Stillwater
William L. Hixon	Tahlequah
Ashlyn B. Truelove	Tuttle
Kaylee Taylor	Warr Acres

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Thomas A. Nichols	Enid	01/01/2012	01/01/2017

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeff E. Mitchell	Pryor	05/21/2018
Charles A. Murphy	Stillwater	09/24/2028

e. Death Benefit:

<u>Name</u>	<u>City</u>
Debra S. Banister, widow of Gary C. Banister	Altus
Lynnette Peters, widow of William Peters	Enid
Virginia A. Masters, widow of Frank J. Masters	Midwest City
Clementine Blythers-McMullen, widow of Henry McMullen, Jr.	Oklahoma City
Chris A. Brannon, Personal Rep. of Larry E. Brannon	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Debra S. Banister, widow of Gary C. Banister	Altus
Lynnette Peters, widow of William Peters	Enid
Virginia A. Masters, widow of Frank J. Masters	Midwest City
Clementine Blythers-McMullen, widow of Henry McMullen, Jr.	Oklahoma City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Ronald R. Hopkins, Personal Rep. of Violet G. Hopkins	Oklahoma City
Chris A. Brannon, Personal Rep. of Larry E. Brannon	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Violet G. Hopkins	Oklahoma City
Larry E. Brannon	Tulsa

4. Robert W. Groseclose, Mustang – Request to rescind Application for Vested Benefit approved 2/17/2016 and request to approve Application for Participation. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 10-31-16, Fiscal Year 2017
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of October, 2016
 - c. Broker Commission Report
 - d. Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended October 31, 2016, Quarterly Report for quarter ended September 30, 2016, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Private Markets Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
8. Consideration concerning setting the Board meeting dates for calendar year 2017. Board to take appropriate action as deemed necessary.

9. Discussion and possible vote to authorize proposed legislation by the Oklahoma Police Pension and Retirement System relating to IRS technical cleanup of statutory language. Board to take appropriate action as deemed necessary.
10. Trustee Education Session – Presentation, for informational purposes only, regarding System benefits, structure, and financial statistics.
11. Discussion and possible vote on whether to retain Saxena White as securities litigation monitoring firm. Board to take appropriate action as deemed necessary.
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court, Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor

Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

13. New Business

14. Board Members' Reports

15. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

16. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.