

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* DECEMBER 16, 2015

## AGENDA

1. Roll Call
2. Davis Graham & Stubbs - Discussion of possible legislation regarding Paid Base Salary.
  - i. Vote to enter into proposed executive session
  - ii. Discuss possible legislation regarding Paid Base Salary with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Regular Board Meeting held November 18, 2015
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Sean M. Farris	Alva
Dirk A. Day	Clinton
Kenneth C. Stutzriem	Clinton
Cole L. Graves	Cushing
Jessica K. Shirkey	Del City
Martine E. Singer	Del City
Johnathan E. Pointer	Dewey
Jordan T. Dixon	Elk City
John. A. Grimes	Guymon
Randy Jauregui	Guymon
Lyndon R. Spears	Henryetta
Corbin M. Peters	Hominy
Kolton K. Loving	Idabel
Michael J. Harland	Jones
Trea B. Fulton	Mangum
Jacob M. Schiller	McAlester
Jeremy D. Kennon	Midwest City
James D. Lowe	Poteau
Emily A. Chisum	Sand Springs

Aaron R. Graves	Sulphur
Randall T. Bray	Tecumseh
David A. Stagner	Tecumseh
Ashlyn B. Truelove	Tuttle
Justin C. Winslett	Waurika
Clinton J. Glass	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Adam Baxter	Altus
Ryan Eads	Ardmore
Ashten Hendrix	Chickasha
Justin Harkins	Comanche
Bruce L. Maness, Jr.	Edmond
Travis David	El Reno
Randy Taylor	Fort Gibson
Raul A. Rodriguez	Guymon
Jason Crittenden	McAlester
Justin D. Pyle, Jr.	Noble
Grant O. West	Pawhuska
Bradley Warren	Poteau
Mark A. Smith	Sapulpa
Anthony Runyon	Savanna
Adam W. Lovell	Tulsa
Rock Clark	Tulsa
Jimmie Kester	Vinita

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Matthew Dukes	Midwest City	12/01/2015
John K. Toles	Muskogee	01/01/2016

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Lacky J. Harkins	Midwest City	09/01/2014	12/01/2015
David Henry	Muskogee	10/01/2015	12/01/2015
Edmond G. Dobry	Norman	01/01/2011	01/01/2016
Jaryl L. Phillips	Oklahoma City	01/01/2011	01/01/2016
Glenn Pope	Sand Springs	01/01/2011	01/01/2016
Thomas D. Mackey	Seminole	10/01/2010	10/01/2015
Gerard M. Hummel	Tulsa	12/01/2010	12/01/2015

e. Death Benefit:

<u>Name</u>	<u>City</u>
Kathy L. Walker, widow of James E. Walker	Miami
Ellen L. McKittrick, widow of Robert W. McKittrick	Oklahoma City
Goldie R. Bryan, widow of Samuel D. Bryan	Tulsa

- f. Continuation of Benefit:
- | <u>Name</u>   | <u>City</u>   |
|---|---------------|
| Kathy L. Walker, widow of James E. Walker             | Miami         |
| Ellen L. McKittrick, widow of<br>Robert W. McKittrick | Oklahoma City |
| Goldie R. Bryan, widow of Samuel D. Bryan             | Tulsa         |
5. Matthew Dukes, Midwest City – Request to amend retirement date for Termination of Deferred Option from 2/1/2016, as approved on November 18, 2015, to 12/1/2015. Board to take appropriate action as deemed necessary.
6. COINTUATION OF HEARING: Case No. OPPRB 15-03, Application for Disability Benefit In Line of Duty for Dennis Graves, Yukon.
- Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - Vote to enter into proposed executive session.
    - Discuss and deliberate Case No. OPPRB 15-03 pursuant to 25 O.S. § 307(B)(8).
    - Vote to return to open session.
    - Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
- Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 11-27-15, Fiscal Year 2016
  - Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2015
  - Broker Commission Report
  - Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended October 31, 2015 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Discussion and possible selection of new Independent Medical Examiner; Board to take appropriate action as deemed necessary.
10. Finley & Cook, PLLC – Certification of election results for State Board Districts 3 and 6. Board to take appropriate action as deemed necessary.

11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary

12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
15. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.