

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * DECEMBER 17, 2014

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held November 19, 2014.
3. HEARING: Case No. OPPRB 14-03, Application for Disability Benefit In Line of Duty for Gregory Grover, Newcastle
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 14-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 14-03 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPRB 14-04, Application for Disability Benefit Not In Line of Duty for Sandra Girdner, Sallisaw
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 14-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 14-04 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.

5. Cavanaugh Macdonald Consulting, LLC – Presentation of Actuarial Audit. Board to take appropriate action as deemed necessary.

6. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Marshall E. Gach	Ardmore
Landon H. Gary	Ardmore
Michael D. Brewer	Atoka
Emily K. Koning	Blackwell
Ryan T. Peters	Chandler
Shawn D. Hogue	Del City
Alex J. Schmidt	Del City
CJ Morris	Elk City
Matthew D. Hainley	Enid
Braden A. Carr	Haskell
Blaine S. Freeland	Hominy
LaWayna R. Cathey	Hugo
Alicia D. Wright	Jones
Mitchell C. Martinez	Mangum
Byron S. Bailey-Morgan	Oklahoma City
Carlos M. Franklin	Oklahoma City
Karl W. Rossdeutscher, Jr.	Oklahoma City
Andrew M. Schmidt	Oklahoma City
Daniel A. Newton	Pauls Valley
Matthew M. Perry	Sayre
William K. Lackey	Weatherford
Gary D. Mitchell	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Donald J. Long	Ardmore
Robert Moore	Ardmore
Damon Clawson	Blanchard
Stephanie A. Miller	Enid
Ronald Ross, Jr.	Eufaula
Kyle Flud	Grove
Franco Barone	Mangum
Douglas A. Cook	Prague
Michael S. Glasco	Sayre
Kristen Weygand	Sayre

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Lindall McLemore	Edmond	02/01/2012	02/01/2015
Jack Brock	Oklahoma City	02/01/2010	02/01/2015
James Carson	Oklahoma City	02/01/2010	02/01/2015
Kathy L. Dodd	Oklahoma City	02/01/2010	02/01/2015
Floyd Lindsey	Oklahoma City	02/01/2010	02/01/2015
Randall L. Dickerson	Stillwater	02/01/2010	02/01/2015
Shawn Milligan	The Village	01/01/2010	01/01/2015
Bryan A. Bradley	Tulsa	01/01/2010	01/01/2015

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Ezell Ware, III	Broken Arrow	03/01/2015

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Christopher M. Harazda	Sulphur	02/18/2023

f. Death Benefit:

<u>Name</u>	<u>City</u>
Nelda L. Gantz, widow of Logan S. Gantz	Sapulpa
Debra L. VanOrder, Personal Rep. of Conrad E. Graikowski	Lawton
Patricia L. Muncy, Personal Rep. of Leonard F. Baldwin	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Nelda L. Gantz, widow of Logan S. Gantz	Sapulpa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Jeffery Meyer, Personal Rep. of Barbara M. Resneder	Bethany
Linda G. Dunham, Personal Rep. of Wanda L. Baxter	Broken Arrow
Debra L. VanOrder, Personal Rep. of Conrad E. Graikowski	Lawton
Patricia L. Muncy, Personal Rep. of Leonard F. Baldwin	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Barbara Resneder	Bethany
Wanda L. Baxter	Broken Arrow
Conrad E. Graikowski	Lawton
Leonard F. Baldwin	Oklahoma City

7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 11-28-14, Fiscal Year 2015
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2014
 - c. Broker Commission Report
 - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended November 28, 2014 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Discussion and possible vote on selection and/or termination of Hedge Fund Managers for Share Class B, of Grosvenor Long/Short Equity Fund. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Discussion and possible vote on regarding Long/Short Equity reallocation and portfolio structure. Board to take appropriate action as deemed necessary.
11. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

13. New Business

14. Board Members' Reports

15. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

16. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.