REALS Newsletter

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OLIVER HODGE STATE OFFICE BUILDING

The Oliver Hodge Building, built in 1973, was named after Dr. Oliver Hodge (1901-1968). Dr. Hodge was the state superintendent of public instruction from 1946-1968 and was known as the "father of the free textbook system." By increasing certification standards, among other methods, he raised the status of education in Oklahoma and was posthumously inducted into the Oklahoma Educators Hall of Fame in 1985. The aptly named Oliver Hodge Building, located in the State Capitol Complex, houses the Oklahoma State Department of Education and the Oklahoma Teachers Retirement System.



The Department of Education, with 228 employees, is the education agency of the State of Oklahoma. It is charged with determining the policies and directing the administration and supervision of Oklahoma's public school system. Joy Hofmeister was sworn in as Oklahoma's 14th state superintendent of public instruction on Jan. 12, 2015.

The Oklahoma Teachers Retirement System (OTRS) is the pension program for public education employees in the State of Oklahoma. State law established OTRS in 1943 to manage retirement funds and provide financial security for public education employees. Its first retiree checks were sent out in 1947. OTRS is administered by a staff of 35 employees, a 14-member board of trustees and Tom Spencer, who became the OTRS executive director on Nov. 1, 2014. While public education teachers and administrators are required to be OTRS members, support staff can join voluntarily. As of June 30, 2014, the program had nearly 168,000 members.

OMES-MANAGED LEASE STATISTICS

Did you know?

- ▶ To calculate the square feet in a room, multiply the length by the width.
- ► To determine the cost per square foot, divide the annual rent by the total number of square feet leased.
- ▶ Always work with REALS to get the lease amended if you need changes to your agency's leased space.
- Always contact REALS immediately if you have water penetration in you OMES-managed leased space.
- ▶ REALS can assist you with all contract management issues in your leased space.
- ▶ Parking, storage units and tower leases should all be processed through REALS.

Facts about OMES-managed leases from the private sector:

- ▶ Average length of time an agency has been at their current location 12 years.
- ▶ Net usable square feet leased throughout the state 2,370,825.
- ▶ Net usable square feet of leased office space throughout the state 1,618,093.
- ▶ Net usable square feet of office space leased in Oklahoma County 1,037,722.
- ▶ Net usable square feet of office space leased in Tulsa 105,843.
- ▶ Net usable square feet of storage leased throughout the state 76,741.
- ▶ Net usable square feet of warehouse leased throughout the state 440.302.





Questions or comments? Email us at inforeals@omes.ok.gov or call 405-521-3819.