

# Real Estate and Leasing Services Newsletter



August 2017

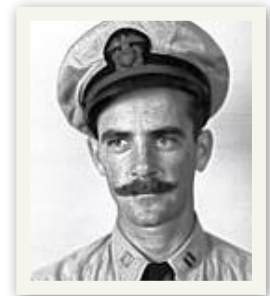
## Oklahoma Veterans Affairs and State Accrediting Agency to Relocate to New Building



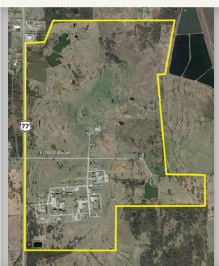
The Oklahoma Department of Veterans Affairs (ODVA) and the Oklahoma State Accrediting Agency (SAA) will be relocating to newly remodeled office space in the Vezey Veterans Complex at 2132 N.E. 36th St., Oklahoma City, OK. ODVA plans to move the first week of September, and SAA aims to move in December. ODVA provides direct service to veterans through nursing care, financial assistance in emergencies, and field service counseling in the filing of claims. SAA is the approval authority in the State of Oklahoma for education and training programs for those enrolled in school or job training programs under the G.I. Bill.

The Vezey Veterans Complex building, formerly a lab used by the Oklahoma State Bureau of Investigation, was declared surplus by OSBI. Its size made it an excellent match for ODVA and SAA, providing an opportunity for the two veterans service agencies to collocate in the same building. OMES gutted and completely renovated the former lab, and ODVA assisted with the design of the space.

The Legislature passed House Bill 2497 in 2016 naming the newly renovated building the Vezey Veterans Complex. The building was named for Edward Vezey Jr., a sailor on the USS Oklahoma when the attack on Pearl Harbor occurred. Vezey, a gunnery officer at the beginning of the war and a ship's captain by its end, later worked to help establish a memorial to the 429 sailors of the USS Oklahoma who perished in the infamous attack. Vezey was a resident of Norman, Oklahoma, when he passed away in January of 2016.



## Pauls Valley Property Goes to Auction



The former Southern Oklahoma Resource Center (SORC) will be auctioned through sealed bid on Sept. 15, 2017. Consisting of 590 acres, with 29 buildings ranging from small houses to large dormitories, the property is appraised at \$2,285,000 with a minimum auction bid of \$2,056,500.

Originally established as the Pauls Valley State School in 1907, it became a hospital and care facility for people with intellectual disabilities in 1953. It continued in this capacity until the Department of Human Services closed the facility in 2015.

Sale proceeds will be deposited into the Maintenance of State Buildings Revolving Fund.

## Leasing Stats

11 years – Average length of time agencies have been at their private lease locations statewide.

1,064,183 – net usable sq. ft. of office space leased from the private sector in Oklahoma Co.

\$12.31 – Weighted average cost per net usable sq. ft. of new private office lease statewide in FY 17.

\$12.05 – Weighted average cost per net usable sq. ft. statewide.

\$11.00 – Weighted average cost per net usable sq. ft. for office space in Tulsa.

Questions or comments? Email us at [inforeals@omes.ok.gov](mailto:inforeals@omes.ok.gov) or call 405-521-3819.

REALS is dedicated to assisting state agencies, boards and commissions with their leasing needs. Please contact us if you have any questions or need assistance with your leased space at:

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